NABLA

NABLA: FULL EXERCISE OF THE GREENSHOE OPTION

Milan, October 19, 2026 – Nabla S.p.A. ("**Nabla**" or the "**Company**"), an independent, digitally native Italian brand specializing in make-up and positioned within the "Entry Prestige" segment, announces that today, **Giotto Cellino SIM S.p.A**. ("**Giotto Cellino SIM**"), acting as Global Coordinator, has exercised in full the greenshoe option in capital increase, granted by the Company during the offering process, for a total of 239,250 ordinary shares.

The greenshoe option was among the agreements entered into by the Company and Giotto Cellino SIM as part of the IPO process. The reference price for the shares subject to the greenshoe option is equal to € 3.00 per share - matching the price established during the offering of the Company's shares - for a total value of € 717,750.00. The settlement of the shares subject to the greenshoe option will take place on October 21, 2026.

Following the full exercise of the greenshoe option, a total of 1,833,750 newly issued ordinary shares have been placed at a price of € 3.00 per share, for an aggregate value of € 5,501,250.00, representing 26.8% of the Company's share capital, resulting from the placement of:

- n. 1,594,500 newly issued shares resulting from the capital increase for the IPO;
- n. 239,250 newly issued shares resulting from the capital increase to cover the greenshoe option.

As a result of the full exercise of the greenshoe option, the Company's share capital will be represented by 6,833,750 ordinary shares, with no nominal value, held, to the best of the Company's knowledge, as follows:

Shareholders	**N. of shares**	**% on share capital**
Genesis S.r.l.*	5,000,000	73.2%
Market	1,833,750	26.8%
Total	6,833,750	100.00%

**company 50% owned by Cristiano De Simone and 50% by Serena Senise*

Pursuant to Article 6, paragraph 3, of Delegated Regulation (EU) 2016/1052, this press release also serves to announce that Giotto Cellino SIM has not carried out any stabilization transactions.

The certification of the completion of the share capital increase and the updated Articles of Association will be filed with the competent Business Register within the time limits prescribed by law and will be made available on the Company's website at www.nabla-group.com ("Governance" section).

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For the dissemination of regulated information, Nabla S.p.A. utilizes the "1INFO" dissemination system (SDIR) available at www.1info.it, managed by Computershare S.p.A., with its registered office in Milan at Via Lorenzo Mascheroni 19.

This press release is available on the Company's website (http://www.nabla-group.com) in the Investor Relations/Financial Press Releases section.

Nabla S.p.A.
Sede legale: Via Tortona, 33 - 20144 Milano - ITALY
Partita IVA e Codice Fiscale: 12267321003
N° REA MI - 2553533
Capitale Sociale: € 500.000,00

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About Nabla

NABLA was founded in Rome in 2013 as an independent, digital-native Italian makeup brand positioned in the accessible premium (Entry Prestige) segment. Today, it is the first consumer makeup brand to be listed on the stock exchange in Italy. With a community of over one million followers, the brand combines product innovation, creativity, a strong brand identity, and ethical values. Its scalable, asset-light business model supports its international growth trajectory. In the 2025 fiscal year, NABLA recorded revenues of €14.4 million, a 14.7% increase over the previous year, with an adjusted EBITDA margin of 13.0%.

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