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DēLonghi Group

The De' Longhi Group increases its stake to 88% in the professional division: new strategic perspectives for "La Marzocco, Eversys & Co.", which accounts for about 25% of total profits

De' Longhi Group has increased its stake in the professional division, underscoring its strategic value. The transaction strengthens the Group's leadership in the coffee sector, spanning both professional and household coffee markets, while unlocking significant opportunities for medium-term strategic development

Treviso – October, 15th 2026. The De' Longhi Group has signed an agreement to acquire the entire shareholding held by DLI Limited in the professional division. Following this transaction, the Group has increased its controlling stake to 88.02% of the share capital, up from 61.56%. The remaining 11.98% stake will continue to be held by the current minority shareholders.

As of June 30, 2026, the professional division achieved last twelve months (LTM) revenues of € 569 million, up 38%, with an adjusted[1] EBITDA of € 172 million, equal to a 30.2% margin. Reflecting these robust results and future growth prospects, the division was valued at an Enterprise Value of €2,360 million and an Equity Value of €2,501 million. From the announcement of the business combination between La Marzocco and Eversys in late December 2023 through June 30, 2026, the segment's revenue grew by over 50% and adjusted EBITDA doubled, driving a substantial asset revaluation from its €1,283 million of Equity Value at year-end 2023.

"Thanks to the strategic investment in the business combination between La Marzocco and Eversys, together with the division's excellent results over recent years—with projected revenue exceeding €600 million by the end of 2026—we have strengthened our market leadership in professional coffee sector, creating an additional growth engine for the Group," stated Fabio de' Longhi, CEO of the De' Longhi Group. *"Increasing our stake in 'La Marzocco, Eversys & Co.' will allow us to further increase the professional division's contribution to the Group's net profit, while simplifying the current ownership structure. At the same time, it consolidates our growth strategy in the coffee and reinforces the Group's presence in the professional division, a market-leading and rapidly expanding business. Furthermore, the Group will maintain significant financial flexibility to support both potential external expansion and a robust shareholder remuneration policy, in line with our track record in recent years."*

Specifically, following the approval of the transaction by the Board of Directors of De' Longhi S.p.A. today, the share purchase agreement was signed by DLI Limited, as seller, and by the subsidiary De Longhi Benelux II S.à r.l., as buyer.

The transaction follows negotiations in which the De' Longhi Group submitted several non-binding expressions of interest to all shareholders of the professional division, on identical terms and conditions. As

1 adjusted" means before non recurring income / expenses and share-based incentive plan

a result of the negotiations, DLI Limited accepted the aforementioned non-binding expression of interest, while 11.98% of the professional division's share capital will continue to be held by minority shareholders who did not participate in the transaction. These shareholders retain their existing rights, in particular, the exit rights agreed upon in the prior agreements signed on December 21, 2023, regarding the business combination between Eversys and La Marzocco (as further detailed in the press release dated December 21, 2023—available in the "Investor Relations" section of the website www.delonghigroup.com, to which reference is made for further information); these rights include the option for such shareholders to request an Initial Public Offering (IPO) of the professional division's shares starting from March 2028, or a demerger via the distribution of the professional division's shares starting from March 2029.

The total cash consideration for the purchase of the equity interest amounts to approximately € 662.5 million, payable in a single installment on the closing date of the transaction, scheduled for October 16th 2026.

The transaction will be funded through a combination of the De' Longhi Group's own cash reserves—whose Net Financial Position as of June 30, 2026 was positive at € 687 million—and dedicated debt facilities, taking the opportunity to optimize the debt profile and ensure greater financial flexibility over the medium term.

Information regarding the regulations on related-party transactions

By virtue of the control relationship existing between DLI Limited and De' Longhi S.p.A., the transaction qualifies as a "related-party transaction" pursuant to the Regulation adopted by CONSOB via Resolution no. 17221 of March 12, 2010, as subsequently supplemented and amended (the "**RPT Regulation**"), and the "De' Longhi Group Procedure on Related-Party Transactions," approved by the De' Longhi Board of Directors on November 12, 2010, and most recently updated on June 30, 2021 (the "**RPT Procedure**").

In particular, the transaction constitutes a related party transaction of "greater importance" as the transaction value relevance ratio, the asset relevance ratio, and the liability relevance ratio set out in Annex 3, paragraphs 1.1, letters a), b), and c) of the RPT Regulation, as referenced in the RPT Procedure, are exceeded.

In light of the above, in accordance with the provisions of the RPT Regulation and the RPT Procedure, the Board of Directors, having previously received the favourable opinion issued by the Independent Directors Committee, unanimously approved the transaction, with the sole abstention of Chairman Fabio de' Longhi and Vice-Chairman Silvia de' Longhi. Accordingly, the company will make the Information Document regarding the transaction available to the public within the statutory timeframes—referencing it for all further details and in-depth information—prepared pursuant to Article 5 of the Related-Party Transactions (RPT) Regulation, as implemented in the RPT Procedure; this document will be published and made available, in accordance with the law, on the company's website (www.delonghigroup.com, "Investor Relations" section) and via the "1Info" authorized storage mechanism at www.1info.

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In connection with the transaction, Lazard acted as financial advisor to the De' Longhi Group, White & Case handled legal matters, and Studio Biscozzi Nobili Piazza advised on tax aspects. The Independent Committee engaged Rothschild & Co as financial advisor and PedersoliGattai as legal counsel. UBS has released a fairness opinion to DLI Limited, in its capacity as financial advisor appointed by the Board of Directors of DLI Limited for the purpose of their assessment.

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The De' Longhi Group is a global leader in the coffee machine industry, with a strong presence in both domestic (with the De'Longhi brand) and professional (thanks to La Marzocco and Eversys). Furthermore, the Group is among the main global players in the household appliance sector dedicated to the world of cooking, air conditioning and home care (with the brands De' Longhi, Kenwood, Braun, Ariete and NutriBullet).

The De' Longhi Group has over 10,000 employees, operating across five continents through a global network that includes several production facilities and over 50 sales branches. In 2025, it reported revenues of € 3.8 billion, an adjusted EBITDA of €625 million and a net profit of over € 300 million.