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PRESS RELEASE

FAE TECHNOLOGY STRENGTHENS ITS POSITION IN THE AEROSPACE SECTOR

LEADERSHIP OF THE SPACE DIVISION ENRUSTED TO GIOVANNI FUGGETTA, A MANAGER WITH EXTENSIVE EXPERIENCE IN THE AEROSPACE INDUSTRY

Formerly Head of Technology, Innovation, and Global Business Strategy and Senior Vice President of the Divisional Space Business at Leonardo, Fuggetta will help combine FAE Technology's electronics and edge computing industrial skills with Kayser Space's know-how and expertise. The goal is to create new opportunities in low-Earth orbit applications, including through proprietary products

Gazzaniga (BG), October 5, 2026 – FAE Technology S.p.A. – Benefit Company ("**FAE Technology**" or the "**Company**"), the high-tech industrial group which designs, engineers and produces advanced electronics-based systems for high-reliability terrestrial and space markets (the "**Group**"), announces that effective today, October 5, 2026, **Giovanni Fuggetta** joins FAE Technology S.p.A. - Benefit Company as **Managing Director** of the **Space Division**.

Fuggetta brings the Company extensive international experience in the space industry, developed over more than 30 years at **Thales Alenia Space** and in subsequent roles at **Leonardo**, where he served as Senior Vice President of the Divisional Space Business and Head of Technology, Innovation and Global Business Strategy, Marketing, and Sales, all within the Space Business division. During his career, he has held managerial positions in the fields of space, optronics, and electronics, overseeing scientific, exploration, and Earth observation programs, and developing expertise in technological innovation and industrialization. He has contributed to developing international satellite programs, including O3b, Iridium, Juno, Amos 4, and the second-generation of COSMO-SkyMed. He has held Observation and Navigation leadership positions and worked at the CCEL Electronics Competence Center and has also served as Senior Advisor to the CEO of D-Orbit, consolidating his expertise in strategy and business development within the Space Economy. In 2014, he received the *Stella al Merito del Lavoro* award given by the Italian Republic through the Ministry of Labor and Social Policies.

His appointment will help reinforce the Group's position in the aerospace sector, fostering the integration of Kayser Space's know-how and experience with FAE Technology's industrial capabilities and expertise in electronics and edge computing. This synergy is designed to expand the Group's ability to develop high-value-added solutions for space exploration and

research programs, meeting the growing technological demands of low-Earth orbit applications and exploiting new development opportunities in the target market.

Gianmarco Lanza, Chairperson and Chief Executive Officer of FAE Technology, stated: *"Giovanni's appointment is a significant step in the growth of the Space Division. We want to accelerate the development of proprietary products and technologies that combine the Group's expertise in edge computing with Kayser's space know-how. We also aim to reinforce our positioning in space exploration programs, and expand our ability to provide end-to-end services for microgravity research. This forms part of our goal to consolidate an increasingly integrated industrial model that is capable of making a real contribution to strengthening European technological sovereignty in the space sector*."

Giovanni Fuggetta, Managing Director of the Space division at FAE Technology, stated: "*FAE Technology and Kayser Space offer technological and industrial expertise that can generate significant new opportunities for growth in the space market. I am motivated to draw on my experience to further systematize these capabilities, with the goal of supporting growth in the division and meeting the emerging demands of in-orbit applications*."

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FAE Technology S.p.A. - Benefit Company is a high-tech industrial Group listed on the Euronext Growth Milan market and engaged in the design, engineering and production of advanced electronics-based systems for high-reliability terrestrial and space sector markets. Through the Electronics Division, the Group operates as an Original Design Manufacturer (ODM) and comprises several highly-specialized companies: FAE Technology, Elettronica GF, IpTronix and MAS Elettronica. The Space division operates through Kayser Space, providing technology and support for space exploration activities and microgravity experimentation. Together, the various entities form a technology platform that covers the entire life cycle of a solution: from R&D to co-design, from material supply to prototyping and production and from advanced testing to after-sales support. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, current Chairperson and Chief Executive Officer. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. FAE Technology benefits from memberships with renowned universities and research centers, including the "Senseable City Lab" at the MIT (Massachusetts Institute of Technology) in Boston, in addition to strategic partnerships with major sector players. The Group's ability to tap into both organic and acquisition-led growth opportunities, including through supply chain and market consolidation, strengthens its role as a strategic technology development partner to companies and organizations. The

Group reports a consolidated value of production of Euro 67.6 million for 2025, with a pro-forma value of production of Euro 47.6 million in H1 2026, up 48.0% on H1 2025.

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