

PRESS RELEASE

CONVERSION OF MULTIPLE VOTING SHARES INTO ORDINARY SHARES AND NOTICE OF THE TOTAL AMOUNT OF VOTING RIGHTS

Milan, 29 September 2026 – Industrie De Nora S.p.A. (“**IDN**” or the “**Company**”) hereby announces that, following the settlement of the accelerated bookbuilding transaction involving 10,084,258 multiple voting shares of the Company, representing approximately 5% of its share capital, held by Asset Company 10 S.r.l. (“**AC10**”), a wholly owned subsidiary of Snam S.p.A. (“**Snam**”), those multiple voting shares have been converted into ordinary shares of the Company, resulting in a change in the total amount of voting rights.

On 21 September 2026, Snam announced, on behalf of AC10, the launch of an accelerated bookbuilding transaction involving IDN shares. The transaction, the final results of which were announced to the market on 22 September 2026, involved a total of 10,084,258 shares, representing approximately 5% of the Company’s share capital, and settled on 24 September 2026.

As a result of the completion of the transfer and in accordance with Article 5.6 of the Company’s By-laws, the 10,084,258 multiple voting shares involved in the transaction were automatically converted, at a 1:1 ratio, into ordinary shares of the Company, without the need for any expression of intent by their holder and with no change in the amount of share capital.

On 29 September 2026, the Company’s Board of Directors acknowledged that the conversion had taken place pursuant to Article 5.6 of the Company’s By-laws.

Following the conversion, the Company’s share capital remains unchanged at EUR 18,268,203.90, as does the total number of shares, at 201,685,174. The number of ordinary shares increased from 51,203,979 to 61,288,237, while the number of multiple voting shares decreased from 150,481,195 to 140,396,937. Consequently, the total amount of voting rights decreased from 502,647,564 to 482,479,048.

Accordingly, pursuant to Article 85-bis, paragraph 4-bis, of the regulation adopted by Consob Resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented (the “**Issuers’ Regulation**”), the total amount of voting rights and the number of shares comprising the share capital are set out below.

	Updated position as of 30 Sept. 2026			Previous position		
	EUR	no. shares	no. voting rights	EUR	no. shares	no. voting rights
Total, of which:	18,268,203.90	201,685,174	482,479,048	18,268,203.90	201,685,174	502,647,564
Ordinary shares (regular dividend entitlement) ISIN IT0005186371	–	61,288,237	61,288,237	–	51,203,979	51,203,979
Multiple voting shares (*) (regular dividend)	–	140,396,937 (**)	421,190,811	–	150,481,195	451,443,585



entitlement) ISIN IT0005486706						
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(*) The multiple voting shares are held by Federico De Nora, Federico De Nora S.p.A., Norfin S.p.A. and Asset Company 10 S.r.l. Pursuant to Article 5.6 of the By-laws, each multiple voting share carries three voting rights at ordinary and extraordinary Shareholders' Meetings. Multiple voting shares are not admitted to trading on Euronext Milan and are not included in the free float or stock market capitalization.

(**) Following the settlement of the accelerated bookbuilding transaction and the resulting conversion, the 140,396,937 multiple voting shares are held as follows: 6,619,560 by Federico De Nora; 88,847,684 by Federico De Nora S.p.A.; 11,474,617 by Norfin S.p.A.; and 33,455,076 by Asset Company 10 S.r.l.

Industrie De Nora S.p.A. is an Italian multinational company founded in 1923 and listed on the Euronext Milan stock exchange. A global leader in electrochemical processes and technologies for water management, it provides products and services that enable industrial processes in the chlor-alkali, electronics, battery, water treatment (both municipal and industrial), and green hydrogen sectors. With an operational presence across multiple regions—including the Americas, Europe, the United Arab Emirates, and Asia—De Nora delivers customized solutions, effectively and reliably meeting market demands. Committed to ESG principles, the company integrates environmental sustainability and social responsibility into all its activities.

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