



THE BOARD OF DIRECTORS OF SAFILO GROUP S.P.A. APPROVES FIRST HALF 2026 RESULTS

CONTINUED MARGIN EXPANSION AND CASH FLOW GENERATION IN A WEAK DEMAND ENVIRONMENT

- Sales softened, affected by customers' more cautious approach to ordering in the Group's core markets
- Margins improved markedly, supported by structural business improvements and a one-time benefit from tariff refunds
- Cash flow generation remained solid, supporting the Group's strategic investments, including the acquisition of SPY+ and Serengeti

In the second quarter of 2026:

- Net Sales at €239.1 M, -4.5% at constant exchange rates
- Gross margin at 73.1%, +11.5 pp compared to 61.6%
- Adjusted¹ EBITDA margin at 20.5%, +9.4 pp compared to 11.1%
- Free Cash Flow at €23.8 M, compared to €29.1 M

In the first half of 2026:

- Net Sales at €512.0 M, -1.9% at constant exchange rates
- Gross margin at 67.2%, +6.1 pp compared to 61.1%
- Adjusted¹ EBITDA margin at 16.8%, +5.2 pp compared to 11.6%
- Adjusted¹ Group net profit at €49.4 M, +46.7%
- Free Cash Flow at €36.4 M, compared to €43.5 M
- Net Debt at €5.4 M at the end of June (positive net financial position of €29.6 M pre-IFRS 16), compared to €46.1 M at the end of December 2025

Padua, August 4, 2026 – Today, the Board of Directors of Safilo Group S.p.A. has reviewed and approved the economic and financial results of the first half of 2026².

Angelo Trocchia, Safilo Chief Executive Officer, commented:

“After a resilient start to the year, the second quarter developed within a softer demand environment in our core markets, as lower visibility and subdued consumer sentiment led our customers to adopt a more prudent approach to ordering.

Against this backdrop, we continued to focus on the levers under our control, protecting the quality of our business through disciplined commercial execution, a favourable price/mix and continued cost control. These actions translated into another quarter of solid margin expansion and strong cash generation, allowing us to further reinforce our financial flexibility.

In the period, we were able to invest in our strategic priorities, fully funding the acquisition of SPY+ and Serengeti with our own resources. These two brands are highly complementary to our existing portfolio, enhancing our ability to serve the sport segment and high-end eyewear. At the same time, we launched a new share buyback programme in June, as part of a disciplined and efficient capital allocation approach.

While the overall environment remains challenging, some positive signs we observed towards the end of the second quarter and into the beginning of the third give us more confidence as we look to the second half of the year, ready to capture the opportunities which may arise from a gradual improvement in market trends.”

NET SALES PERFORMANCE

Safilo closed the first half of 2026 with net sales of Euro 512.0 million, down 1.9% at constant exchange rates and 4.8% at current exchange rates compared to the same period of 2025. The semester reflected a resilient start to the year, followed by a softer second quarter, as customers in the Group's core markets adopted a more prudent approach to ordering, particularly from late March and throughout April and May. Trends showed some improvement in June, supported by a more stable trading environment and gradually improving consumer confidence in selected markets.

In this context, sunglasses continued to be the most affected product category, reflecting their more discretionary nature, while the prescription frames business experienced some deceleration compared with prior trends.

Net sales in the second quarter equalled Euro 239.1 million, down 4.5% at constant exchange rates and 5.1% at current exchange rates. Some markets showed a degree of polarization, with more resilient performances in premium and luxury segments partially offsetting softer demand in mid-to-low price brands. Within this context, the quarter continued to highlight areas of strength for Safilo, with Carrera, Smith, David Beckham and Kate Spade confirming solid momentum across key markets and channels.

NET SALES PERFORMANCE BY GEOGRAPHY (in Euro million)

	Q2 2026	%	Q2 2025	%	% Change current forex	% Change constant forex
Europe	110.6	46.3	114.2	45.4	-3.2%	-2.7%
North America	95.9	40.1	102.1	40.5	-6.1%	-4.4%
Asia Pacific	13.0	5.5	15.7	6.2	-17.2%	-17.7%
Rest of the world	19.5	8.2	19.8	7.9	-1.5%	-5.1%
Total	239.1	100.0	251.9	100.0	-5.1%	-4.5%

	H1 2026	%	H1 2025	%	% Change current forex	% Change constant forex
Europe	240.5	47.0	243.1	45.2	-1.0%	-0.5%
North America	205.6	40.2	220.9	41.1	-6.9%	-0.8%
Asia Pacific	24.9	4.9	30.2	5.6	-17.6%	-15.8%
Rest of the world	41.0	8.0	43.5	8.1	-5.7%	-5.8%
Total	512.0	100.0	537.6	100.0	-4.8%	-1.9%

In Europe, Q2 2026 sales amounted to Euro 110.6 million, down 2.7% at constant exchange rates and 3.2% at current exchange rates.

Performance in the region was mainly affected by more challenging trading conditions in France and Germany, where lower traffic across physical stores and online channels weighed on Safilo's sales development.

In France, the optical market decline was broad-based across distribution channels and product categories, while in Germany, Group's sales softened particularly in the internet pure players channel.

By contrast, sales continued to grow in Eastern Europe, in particular in Turkey and Poland, as well as in Italy, where sustained tourist flows supported opticians' performance across both prescription frames and sunglasses. In the Italian market, the growth of Carrera, David Beckham, Polaroid, Tommy Hilfiger, BOSS and Marc Jacobs, together with the launch of Victoria Beckham, more than offset the deconsolidation effect from the disposal of Lenti S.r.l. and the reduction in the product supply business.

In the first half of 2026, sales in Europe totalled Euro 240.5 million, slightly contracting compared to the same period of 2025 (-0.5% at constant exchange rates and -1.0% at current exchange rates).

In North America, Q2 2026 sales amounted to Euro 95.9 million, down 4.4% at constant exchange rates and 6.1% at current exchange rates.

Safilo's performance reflected a weak market environment, particularly in the independent opticians channel, where overall eyewear sales recorded a high single-digit decline in May.

Department stores and retail chains showed more supportive trends, in particular in June, driven by stronger demand for premium brands.

At brand level, Kate Spade, Carrera, David Beckham, Marc Jacobs, and Carolina Herrera continued to outperform, while Blenders remained in negative territory, still reflecting a challenging trading environment.

In the sports channel, Smith delivered a positive performance, driven by solid momentum in the bike business, which continued to perform well across both direct-to-consumer and physical wholesale channels.

This offset weaker pre-orders for winter sports products, which were affected by the uneven performance of the previous season.

In the first half of 2026, sales in North America totalled Euro 205.6 million, contracting by 0.8% at constant exchange rates and 6.9% at current exchange rates compared to the same period of 2025.

In Asia and Pacific, Q2 2026 sales amounted to Euro 13.0 million, down 17.7% at constant exchange rates and 17.2% at current exchange rates.

Performance in Asia, already penalized by a particularly challenging comparison with the strong growth recorded in the second quarter of 2025, was also held back by weak market conditions in China and the rescheduling of the Xiamen optical fair from its usual timing later in the year to June. This resulted in weaker-than-expected customer attendance and reduced commercial traction during the period.

Elsewhere in the region, Australia continued to deliver positive results, supported by a solid contribution from Smith and Carrera.

These latest trends, combined with ongoing initiatives to further strengthen commercial execution across core geographies, should provide a basis for the region's gradual normalization.

In the first half of 2026, sales in Asia-Pacific totalled Euro 24.9 million, down 15.8% at constant exchange rates and 17.6% at current exchange rates compared to the same period of 2025.

In the Rest of the World, Q2 2026 sales amounted to Euro 19.5 million, down 5.1% at constant exchange rates and 1.5% at current exchange rates.

Performance in the period continued to be impacted by the effects of the conflict in the Middle East, although the region showed some signs of stabilization as the quarter progressed.

In India, business performance improved, supported by a more focused go-to-market strategy, while sales in Latin America remained overall muted, as eyewear retail market growth, particularly in Brazil, continued to be driven mainly by low-price segments.

In the first half of 2026, sales in the Rest of the World totalled Euro 41.0 million, down 5.8% at constant exchange rates and 5.7% at current exchange rates compared to the same period of 2025.

ECONOMIC AND FINANCIAL PERFORMANCE

In the first half of 2026, Safilo delivered a marked improvement in its economic and financial performance, underpinned by the ongoing structural progress of the business and the refunds of tariffs.

Following the implementation by U.S. Customs and Border Protection of the refund mechanism established after the February 2026 U.S. Supreme Court ruling on IEEPA tariffs, Safilo filed claims for duties previously paid in the United States and received refunds for Euro 22.2 million. Of this amount, Euro 20.0 million was recognized in P&L, mostly as a reduction of costs of goods sold, while Euro 2.2 million was recorded as a reduction of inventory as of June 30, 2026.

This one-time benefit will be partially used for future investments to further strengthen the Group's infrastructures and accelerate marketing activities across key markets.

Q2 2026 ECONOMIC TRADING UPDATE (in Euro million and % on net sales)

	Q2 2026	%	Q2 2025	%	% Change
Net sales	239.1		251.9		-5.1%
Gross Profit	174.8	73.1%	155.3	61.6%	+12.6%
EBITDA	45.3	19.0%	37.0	14.7%	+22.7%
Adjusted¹ EBITDA	49.0	20.5%	27.9	11.1%	+75.2%

In the second quarter of 2026:

- **Gross Profit** totalled Euro 174.8 million, up 12.6% compared to Euro 155.3 million in the second quarter of 2025. The gross margin increased by 11.5 percentage points, from 61.6% to 73.1%, benefiting for 8.0 percentage points from tariff refunds and for 3.5 percentage points from structural business improvements. The latter were primarily driven by continued favourable price/mix effects, and by a positive year-on-year impact from lower tariffs.
- **Adjusted¹ EBITDA** totalled Euro 49.0 million, up 75.2% compared to Euro 27.9 million in the second quarter of 2025. The adjusted¹ EBITDA margin increased by 9.4 percentage points, from 11.1% to 20.5%, driven by the significant increase in gross margin described above, partially offset by lower operating leverage in a weaker sales environment, cost inflation pressures and continued investments behind the Group's brands. Excluding tariff refunds, the adjusted¹ EBITDA margin stood at 12.1%, up 1.0 percentage points.

H1 2026 KEY ECONOMIC PERFORMANCE (in Euro million and % on net sales)

	H1 2026	%	H1 2025	%	% Change
Net sales	512.0		537.6		-4.8%
Gross Profit	344.0	67.2%	328.2	61.1%	+4.8%
EBITDA	79.5	15.5%	70.2	13.1%	+13.2%
Adjusted¹ EBITDA	86.0	16.8%	62.3	11.6%	+38.1%
Operating profit	61.8	12.1%	51.3	9.5%	+20.4%
Adjusted¹ Operating profit	68.3	13.3%	43.3	8.1%	+57.7%
Group net profit	44.4	8.7%	41.7	7.8%	+6.5%
Adjusted¹ Group net profit	49.4	9.6%	33.7	6.3%	+46.7%

In the first half of 2026:

- **Gross profit** totalled Euro 344.0 million, up 4.8% compared to Euro 328.2 million in the first half of 2025. The gross margin increased by 6.1 percentage points, from 61.1% to 67.2%, benefiting for 3.8 percentage points from tariff refunds and for 2.3 percentage points from favourable price/mix dynamics, positive foreign exchange effects, mainly concentrated in the first quarter, and a reduced impact from tariffs starting from the second quarter.
- **Adjusted¹ EBITDA** totalled Euro 86.0 million, up 38.1% compared to Euro 62.3 million in the first half of 2025. The adjusted¹ EBITDA margin increased by 5.2 percentage points, from 11.6% to 16.8%, driven by the significant increase in gross margin described above, partially offset by lower operating leverage in a weaker sales environment, cost inflation pressures and continued investments behind the Group's brands. Excluding tariff refunds, the adjusted¹ EBITDA margin stood at 12.9%, up 1.3 percentage points.
- **Adjusted¹ Operating profit** totalled Euro 68.3 million, up 57.7% compared to Euro 43.3 million in the first half of 2025. The adjusted¹ Operating margin increased by 5.2 percentage points, from 8.1% to 13.3%, benefiting from the same dynamics that supported the improvement in the adjusted¹ EBITDA. Excluding tariff refunds, the adjusted¹ Operating margin stood at 9.4%, up 1.3 percentage points.
- **Adjusted¹ Group net profit** totalled Euro 49.4 million, up 46.7% compared to Euro 33.7 million in the first half of 2025. The adjusted¹ Group net margin increased by 3.3 percentage points, from 6.3% to 9.6%. Excluding tariff refunds, the adjusted¹ Group net margin stood at 6.6%, up 0.3 percentage points. Below the operating line, net financial charges increased from Euro 2.9 million to Euro 5.6 million, mainly due to a neutral impact from foreign exchange differences compared to the net positive effect recorded in the first half of 2025. Finally, the Group accounted for a Euro 0.8 million loss on liabilities related to options on non-controlling interests, following the final adjustment related to the purchase of the remaining stake in Blenders, which brought Safilo's ownership to 100%.

FREE CASH FLOW

In the second quarter of 2026, Safilo confirmed solid cash generation, with Free Cash Flow of Euro 23.8 million, bringing the total for the first half to Euro 36.4 million, compared to Euro 43.5 million in the first half of 2025.

In the first half, Cash Flow from operating activities increased to Euro 78.8 million, compared to Euro 40.7 million in the first half of 2025, benefiting from a solid economic performance and from tariff refunds.

During the period, the Group also recorded cash outflows related to strategic investments, namely Euro 5 million for the additional shares in Inspeks Group, Euro 21.5 million for the acquisition of SPY+ and Serengeti and Euro 6.3 million for the purchase of the remaining 20% stake in Blenders, which brought Safilo's ownership to 100%.

Excluding the impact of the tariff refunds and the strategic investments mentioned above, Free Cash Flow amounted to Euro 29.4 million in the second quarter of 2026 and Euro 46.9 million in the first half of 2026, compared to Euro 17.2 million and Euro 31.6 million in the corresponding periods of 2025, excluding the Euro 11.9 million proceeds from the disposal of Lenti S.r.l..

Free Cash Flow (in Euro million)

	H1 2026	H1 2025
Cash Flow from operating activities before change in working capital	78.2	36.8
Change in working capital	0.6	3.9
Cash Flow from operating activities	78.8	40.7
Cash Flow for/from (investment)/disinvestment activities	(36.4)	8.4
Cash payments for the principal portion of lease liabilities IFRS 16	(6.0)	(5.6)
Free Cash Flow	36.4	43.5

GROUP'S NET DEBT

As of June 30, 2026, the Group's net debt decreased to Euro 5.4 million, equal to a positive net financial position of Euro 29.6 million pre-IFRS 16. This result, which includes the impact of the execution of the Share Purchase Programme for Euro 2.4 million, compares to Euro 46.1 million (Euro 6.6 million pre-IFRS 16) at the end of December 2025, and to Euro 42.4 million (Euro 0.7 million pre-IFRS 16) at the end of June 2025.

SHARE PURCHASE PROGRAMME

Based on the Share Purchase Programme launched on June 8, 2026, as of June 30, 2026 Safilo S.p.A. had purchased 1,360,000 Safilo Group ordinary shares, equal to approximately 0.33% of the outstanding shares, for a total transaction amount of Euro 2.4 million.

As of July 31, 2026, Safilo S.p.A. had purchased, since the launch of the Programme, a total number of 3,200,000 of Safilo Group ordinary shares. Taking into consideration the shares already owned, at the above date, Safilo S.p.A. held a total number of 25,536,585 of Safilo Group ordinary shares, equal to approximately 6.13% of the outstanding shares.

2026 TOP BUSINESS NEWS

- On February 2, 2026 Safilo announced the purchase of additional shares in Inspeks Group plc representing around 5% of the Company's share capital. Following these transactions, Safilo's total shareholding in Inspeks increased to 29.99%.
- On April 21, 2026 Safilo announced the signing of an exclusivity agreement with Bollé Brands aimed at the acquisition of SPY+ and Serengeti
- On May 11, 2026 Safilo signed a binding agreement to acquire Spy+ and Serengeti
- On June 8, 2026 Safilo launched Safilo Group S.p.A. shares purchase programme
- On July 1, 2026 Safilo completed the acquisition of SPY+ and SERENGETI

Notes to the press release:

¹ In the first half of 2026, the adjusted economic results exclude non-recurring costs of Euro 6.6 million due to special projects and some restructuring expenses. In the second quarter of 2026, the adjusted EBITDA excludes non-recurring costs of Euro 3.6 million.

In the first half and in the second quarter of 2026, the adjusted economic results include Euro 20.0 million of refunds for duties previously paid in the United States, recognized in P&L, mostly as a reduction of costs of goods sold.

In the first half of 2025, the adjusted economic results excluded a net non-recurring income of around Euro 8.0 million due to a gain of Euro 9.7 million from the disposal of the subsidiary Lenti S.r.l., and some restructuring expenses for Euro 1.8 million. In second quarter of 2025, the adjusted EBITDA excluded a net non-recurring income of around Euro 9.0 million due to a gain of Euro 9.7 million from the disposal of the subsidiary Lenti S.r.l., and some restructuring expenses for Euro 0.7 million.

² The auditing process on the 2026 first half report is still ongoing.

Statement by the manager responsible for the preparation of the company's financial documents

The manager responsible for the preparation of the company's financial documents, Mr. Michele Melotti, hereby declares, in accordance with paragraph 2 article 154 bis of the "Testo Unico della Finanza", that the accounting information contained in this press release corresponds to the accounting results, registers and records.

Disclaimer

This document contains forward-looking statements, relating to future events and operating, economic and financial results for Safilo Group. Such forecasts, due to their nature, imply a component of risk and uncertainty due to the fact that they depend on the occurrence of certain future events and developments. The actual results may therefore vary even significantly to those announced in relation to a multitude of factors.

Alternative Performance Indicators

The definitions of the "Alternative Performance Indicators", not foreseen by the IFRS-EU accounting principles and used in this press release to allow for an improved evaluation of the trend of economic-financial management of the Group, are provided below:

- EBITDA (gross operating profit) is calculated by Safilo by adding to the Operating profit, depreciation and amortization;
- The Net Debt is for Safilo the sum of bank borrowings and short, medium and long-term loans, net of cash on hand and at bank. Such indicator does not include the valuation at the reporting date of derivative financial instruments and the liability for options on non-controlling interests.
- The Free Cash Flow for Safilo is the sum of the cash flow from/(for) operating activities and the cash flow from /(for) investing activities and the cash payments for the principal portion of IFRS 16 lease liabilities.

Conference Call and Webcast

Today, at 6:15 pm CEST (5:15 pm BST; 12.15 pm EST) a conference call will be held with the financial community during which the results for the first half of 2026 will be discussed.

It is possible to follow the event by registering at the following link to receive the details of the conference call/audio webcast (Dial-in numbers, personal passcode/PIN and webcast link) **[SAFILO H1 2026 RESULTS](#)**.

The presentation will be available and downloadable from the company's website, <https://www.safilogroup.com/en/investors>.

A recording of the conference call will be available from August 4 to August 6, 2026 by dialing +39 02 802 0987 – passcode: 700888# - pin: 888#.

SAFILO GROUP S.p.A. - CONSOLIDATED INCOME STATEMENT

(Euro/000)	First semester 2026	of which related parties	First semester 2025	of which related parties
Net sales	511,962	631	537,626	497
Cost of sales	(167,975)		(209,391)	
Gross profit	343,987		328,234	
Selling and marketing expenses	(212,715)	(10)	(220,995)	(28)
General and administrative expenses	(64,538)	-	(64,342)	(40)
Other operating income/(expenses)	(4,977)		8,379	
Operating profit	61,758		51,276	
Gains/(Losses) on liabilities for options on non-controlling interests	(832)		3,078	
Financial charges, net	(5,640)		(2,876)	
Profit/(Loss) before taxation	55,286		51,478	
Income taxes	(10,850)		(9,811)	
Profit/(Loss) of the period	44,436		41,668	
Profit/(Loss) attributable to:				
Owners of the parent	44,436		41,710	
Non-controlling interests	-		(42)	
Earnings/(Losses) per share - basic (Euro)	0.107		0.101	
Earnings/(Losses) per share - diluted (Euro)	0.104		0.100	

SAFILO GROUP S.p.A. - CONSOLIDATED BALANCE SHEET

(Euro/000)	June 30, 2026	of which related parties	December 31, 2025	of which related parties
ASSETS				
Current assets				
Cash and cash equivalents	73,684		52,145	
Trade receivables	215,596	222	186,607	314
Inventory	146,304		171,250	
Derivative financial instruments	18		740	
Other current assets	39,077		37,584	
Total current assets	474,679		448,325	
Non-current assets				
Tangible assets	75,211		77,417	
Right of Use assets	30,437		34,615	
Intangible assets	112,640		115,541	
Goodwill	31,919		30,952	
Investments in other companies	34,582		21,127	
Deferred tax assets	33,185		29,192	
Derivative financial instruments	-		-	
Other non-current assets	23,119		1,784	
Total non-current assets	341,091		310,626	
TOTAL ASSETS	815,771		758,951	

(Euro/000)	June 30, 2026	of which related parties	December 31, 2025	of which related parties
LIABILITIES AND SHAREHOLDERS' EQUITY				
Current liabilities				
Borrowings	30,000		30,000	
Lease liabilities	10,200		10,612	
Trade payables	146,127	15	144,518	46
Tax payables	17,816		13,164	
Derivative financial instruments	956		1,535	
Liability for options on non-controlling interests	-		2,771	
Other current liabilities	49,935		51,394	
Provisions	11,731		8,452	
Total current liabilities	266,765		262,445	
Non-current liabilities				
Borrowings	14,125		28,702	
Lease liabilities	24,759		28,956	
Employee benefit obligations	8,136		7,991	
Provisions	8,563		8,156	
Deferred tax liabilities	7,880		7,537	
Derivative financial instruments	-		-	
Liability for options on non-controlling interests	-		2,616	
Other non-current liabilities	9,600		9,501	
Total non-current liabilities	73,063		93,458	
TOTAL LIABILITIES	339,828		355,903	
Shareholders' equity				
Share capital	384,951		384,906	
Share premium reserve	29,358		28,393	
Retained earnings and other reserves	17,199		(69,484)	
Income/(Loss) attributable to the Group	44,436		48,639	
Total shareholders' equity attributable to the Group	475,943		392,454	
Non-controlling interests	-		10,595	
TOTAL SHAREHOLDERS' EQUITY	475,943		403,049	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	815,771		758,951	

SAFILO GROUP S.p.A. - CONSOLIDATED STATEMENT OF CASH FLOWS

(Euro/000)	First semester 2026	First semester 2025
A - Opening net cash and cash equivalents	52,145	47,421
B - Cash flow from (for) operating activities		
Net profit/(loss) for the period (including minority interests)	44,436	41,668
Depreciation and amortization	12,250	13,541
Right of Use depreciation IFRS 16	5,472	5,415
Gains on disposal of subsidiaries	-	(9,726)
Non-monetary changes related to liabilities for options on non-controlling interests	832	(3,078)
Other items	11,860	(15,322)
Interest expenses, net	1,216	2,640
Interest expenses on lease liabilities IFRS 16	812	909
Income tax expenses	10,850	9,811
Flow from operating activities prior to movements in working capital	87,728	45,858
(Increase) Decrease in trade receivables	(24,677)	(23,576)
(Increase) Decrease in inventory, net	28,898	24,081
Increase (Decrease) in trade payables	(388)	(1,395)
(Increase) Decrease in other receivables	3,456	(4,461)
Increase (Decrease) in other payables	(6,651)	9,279
Interest expenses paid	(770)	(2,108)
Interest expenses paid on lease liabilities IFRS 16	(812)	(909)
Income taxes paid	(7,989)	(6,089)
Total (B)	78,794	40,679
C - Cash flow from (for) investing activities		
Investments in property, plant and equipment	(3,377)	(2,901)
Net disposals of property, plant and equipment and assets held for sale	744	59
(Purchase)/Disposal of subsidiaries (net of cash acquired/disposed)	-	11,869
Escrow deposits paid for acquisitions	(21,494)	-
Acquisition of minorities (in subsidiaries)	(6,257)	-
(Acquisition) Disposal of investments	(4,976)	-
Purchase of intangible assets, net of disposals	(1,040)	(624)
Total (C)	(36,400)	8,403
D - Cash flow from (for) financing activities		
Repayment of borrowings	(15,000)	(15,000)
Repayment of principal portion of lease liabilities IFRS 16	(6,031)	(5,591)
Increase in share capital, net of transaction costs	1,010	-
Net (Purchase)/sale of treasury shares	(1,883)	(383)
Total (D)	(21,905)	(20,974)

E - Cash flow for the period (B+C+D)	20,488	28,108
F - Translation exchange differences	1,051	(2,956)
Total (F)	1,051	(2,956)
G - Closing net cash and cash equivalents (A+E+F)	73,684	72,574

About Safilo Group

Safilo is a global player in the eyewear industry that has been creating, producing, and distributing for over 90 years sunglasses, prescription frames, outdoor eyewear, goggles and helmets. Thanks to a data-driven approach, Safilo goes beyond the traditional boundaries of the eyewear industry: in just one company it brings together Italian design, stylistic, technical and industrial innovation, and state-of-the-art digital platforms, developed in its digital hubs in Padua and Portland, and made available to Opticians and Clients for an unmatched customer experience. Guided by its purpose, See the world at its best, Safilo is leading its Group legacy, founded on innovation and responsibility, onwards towards the future.

With an extensive global presence, Safilo's business model enables it to monitor its entire production and distribution chain. From research and development in five prestigious design studios, located in Padua, Milan, New York, Hong Kong and Portland, to its company-owned production facilities and network of qualified manufacturing partners, Safilo Group ensures that every product offers the perfect fit and meets high quality standards. Reaching approximately 100,000 selected points of sale worldwide with an extensive wholly owned network of subsidiaries in 40 countries and more than 40 partners in 70 countries, Safilo's well-established traditional wholesale distribution model, which encompasses eyecare retailers, chains, department stores, specialized retailers, boutiques, duty free shops and sporting goods stores, is complemented by Direct-to-Consumer and Internet pure player sales platforms, in line with the Group's development strategies.

Safilo Group's portfolio encompasses home brands - Carrera, Polaroid, Smith, SPY+, Serengeti, Blenders, Privé Revaux and Seventh Street. The perpetual license Eyewear by David Beckham. Licensed brands include: BOSS, Carolina Herrera, Dsquared2, Etro, Fossil, HUGO, Isabel Marant, Juicy Couture, Kate Spade New York, Kurt Geiger, Levi's, Liz Claiborne, Love Moschino, Marc Jacobs, Missoni, Moschino, Pierre Cardin, PORTS, Stuart Weitzman, Tommy Hilfiger, Tommy Jeans, Under Armour and Victoria Beckham.

The parent company, Safilo Group S.p.A., is listed on the Euronext Milan organized and managed by Borsa Italiana (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI). In 2025, Safilo Group recorded net revenues for Euro 983,4 million.

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