Consolidated Half-Year Financial Report as at 30 June 2026 approved

Pesaro, 31 July 2026

The Board of Directors of Biesse S.p.A. (**'Biesse'** or the **'Company'**) - a company listed on Euronext Milan, Euronext STAR Milan segment - met today to approve, inter alia, the Consolidated Half-Year Financial Report as at 30 June 2026.

Approval of the half-year financial report as at 30 June 2026

Against a macroeconomic and geopolitical backdrop that remains characterised by high levels of uncertainty and volatility, attributable to ongoing international and trade tensions, during the first half of 2026, the Biesse Group (the '**Group**') continued to implement initiatives aimed at strengthening its innovation process, as well as its sales and service structures, which are considered key strategic drivers for achieving the objectives set out in the 2026–2028 Strategic Plan.

The half-year continued to show pressure on volumes and margins, in light of which the Group maintained a prudent approach to the management of costs, investments and liquidity.

Comment by the Chairman and Chief Executive Officer, Roberto Selci

'During the first half of the year, no concrete signs of a recovery in demand have yet emerged, which continues to remain at overall weak levels. In an environment still signed by uncertainty, the Group will continue to adopt an approach based on prudent management and financial discipline, with a constant focus on operational efficiency and cost control.

At the same time, we will continue to maintain the organisational and commercial flexibility needed to promptly seize any market opportunities and respond effectively to the evolving competitive landscape.'

Comment by Deputy CEO, CFO and IR Stefano Porcellini

"Demand in 2026 remains weak and is expected to stay so through the end of the financial year, particularly in the glass and stone technologies markets. In the wood segment, Biesse is outperforming its main European competitors, recording slight growth in a declining market, largely thanks to the performance of the Lines business (Biesse Technic).

In the short term, we also expect a significant contribution from the launch of the new B/On digital ecosystem, supported by the recent acquisition of Orchestra S.r.l.. This evolution will allow us to provide increasingly advanced tools to optimize and simplify our customers' production processes.

We are working to ensure that we are ready to seize the first tentative signs of a market recovery, continuing to invest in products and services that make a real difference for our customers."

June 2026 (€ Million)	HY 2026	HY 2025	Change HY 2026 vs. HY 2025	
			(€ Million)	%
Consolidated net revenues	311.1	322.8	-11.7	-3.6%
Adjusted EBITDA	17.3	16.0	1.3	8.0%
Adjusted EBIT	5.8	-2.4	8.2	n.a.
EBIT	4.8	-6.7	11.5	n.a.
Net result	0.2	-7.1	7.3	n.a.

June 2026 (€ Million)	Q2 2026	Q2 2025	Change in Q2 2026 vs. Q2 2025	
			(€ Million)	%
Consolidated net revenues	165.0	169.5	-4.5	-2.6%
Adjusted EBITDA	14.8	11.6	3.2	27.7%
Adjusted EBIT	11.4	2.2	9.2	n.a.
EBIT	10.9	-2.1	13.0	n.a.
Net result	6.4	-4.3	10.7	n.a.

Consolidated results achieved by the Group in the first half of 2026:

- **Consolidated net revenues** € 311.1 million (-3.6% compared to HY 2025), at constant exchange rates, the decrease would have been limited to -1,5%;
- **Adjusted EBITDA** € 17.3 million, equal to +5.6% of consolidated net revenues (5.0% in HY 2025);
- **Adjusted EBIT** € 5.8 million, equal to 1.8% of consolidated net revenues (-0.7% in HY 2025);
- **EBIT** € 4.8 million, equal to 1.5% of consolidated net revenues (-2.1% in HY 2025);
- **Net result** of € 0.2 million (compared with a net loss of -€ 7.1 million in HY 2025).

Order book

At the end of the first half of 2026, the Biesse Group's order backlog stood at € 173.2 million, down 7.6% compared to December 2025 (€ 187.4 million). This change reflects the growth in turnover in June and a slight slowdown in order intake (primarily glass and stone), which, despite the current market context, remained at overall good levels during the half-year.

Breakdown of revenues

From the geographic perspective, Group sales are distributed into the following geographic areas as at 30 June 2026:

- EMEA 64.5% (61.1% as at 30 June 2025);
- AMERICAS 23.4% (23.6% as at 30 June 2025);
- APAC 12.1% (15.2% as at 30 June 2025).

Net Financial Position

The Biesse Group's **net financial position** as of 30 June 2026, excluding the effects of IFRS 16, was negative by € 19.6 million, a decrease of € 21.1 million compared to 31 December 2025, when it was positive by € 1.5 million.

The change during the period was mainly due to the increase in net operating working capital (+€ 18.6 million), almost entirely due to the usual seasonal increase in inventories. This trend is expected to gradually recover in the second half of the year.

The remaining portion of the change is attributable to investments made in tangible and intangible fixed assets, only partially offset by the cash flows generated by the positive results achieved at the operating level.

Capital Situation

Group **net equity** as of 30 June 2026: equal to € 226.2 million.

Net Invested Capital as of 30 June 2026: equal to € 268.1 million.

Net Operating Working Capital as of 30 June 2026: equal to € 86.3 million.

The financial report for the first half of the 2026 financial year, approved by the Board of Directors, together with the report issued by the independent auditors Deloitte & Touche S.p.A., is available for public inspection at the Company's registered office and on Biesse's website at www.biesse.com, under the *Governance and Investors section / Financial Documents*, as well as on the 1info repository at www.1info.it.

Further resolutions of the Board of Directors

In order to reflect the latest regulatory developments in the field of market abuse, the Board of Directors also resolved to approve updates to the following internal regulations:

- **Internal Dealing Regulation**: revised, among other things, to align it with the amendments introduced by CONSOB Resolution No. 23979 of 14 May 2026 to Article 152-quinquies.1 of the Regulation adopted by CONSOB Resolution No. 11971 of 14 May 1999;

- **Market Abuse Regulation**, adapting its rules and application measures to the provisions introduced by Regulation (EU) 2024/2809 (so-called Listing Act) and the related national implementing decree (Legislative Decree No. 86/2026).

The updated regulations will be made available to the public within the legal terms on the Company's website at www.biesse.com, *Governance and Investors / Corporate Governance* area.

Conference Call

Biesse will hold a conference call on Friday 31 July, at 5 p.m., to comment on the consolidated results as at 30 June 2026. The supporting presentation will be available on the company website at www.biesse.com, in the *Governance and Investors* area. The same presentation will also be available on the 1info storage site at www.1info.it.

Details for participating in the conference call are available on the Company's *website* at www.biesse.com, in the section dedicated to investors.

'Pursuant to Article 154-bis, paragraph 2 of Legislative Decree 58 of 24 February 1998, the Manager in charge of corporate financial reporting (Mr Roberto Mazza) declares that the accounting information contained in this press release corresponds to the

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Company's documentary evidence and accounting books and records.'

BIESSE – We manufacture lines, machinery and components for making products, enhancing the potential of the wide range of materials processed by our customers. We simplify the production processes of customers working in the furniture, construction, automotive and aerospace sectors, courtesy of the skill of the people who work in our production sites around the world. Founded in Italy in 1969 and listed on the Italian Stock Exchange, we are driven by our international calling, which is manifested through a global network of showrooms, where customers can enjoy a multi-material experience.

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Financial statements

Income Statement as at 30 June 2026

	At 30 June 2026	% on sales	At 30 June 2025	% on sales	CHANGE %
Euro 000's					
Revenue from sales and services	**311,149**	**100.0%**	**322,808**	**100.0%**	**(3.6)%**
Change in inventories, wip, semi-finished products and finished products	8,867	2.8%	18,193	5.6%	(51.3)%
Other revenues	2,992	1.0%	3,712	1.1%	(19.4)%
Value of production	**323,008**	**103.8%**	**344,713**	**106.8%**	**(6.3)%**
Raw materials, consumables, supplies and goods	(130,769)	(42.0)%	(143,266)	(44.4)%	(8.7)%
Other operating costs	(63,898)	(20.5)%	(65,371)	(20.3)%	(2.3)%
Personnel expense	(111,065)	(35.7)%	(120,079)	(37.2)%	(7.5)%
Ebitda Adjusted	**17,276**	**5.6%**	**15,997**	**5.0%**	**8.0%**
Depreciation and amortisation	(16,440)	(5.3)%	(17,638)	(5.5)%	(6.8)%
Provisions	4,917	1.6%	(780)	(0.2)%	(730.7)%
Ebit Adjusted	**5,753**	**1.8%**	**(2,421)**	**(0.7)%**	**337.7%**
Non recurring-items	(932)	(0.3)%	(4,306)	(1.3)%	(78.4)%
Ebit	**4,822**	**1.5%**	**(6,727)**	**(2.1)%**	**171.7%**
Net financial income	2,266	0.7%	2,821	0.9%	(19.7)%
Net financial expens	(3,761)	(1.2)%	(3,822)	(1.2)%	(1.6)%
Net exchange rate loses	(1,469)	(0.5)%	443	0.1%	(431.8)%
Pre-tax result	**1,857**	**0.6%**	**(7,285)**	**(2.3)%**	**125.5%**
Income taxes	(1,679)	(0.5)%	196	0.1%	(957.4)%
Result for the year	**178**	**0.1%**	**(7,090)**	**(2.2)%**	**102.5%**

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Balance Sheet as at 30 June 2026

	At 30 June 2026	At 31 December 2025	At 30 June 2025
Euro 000's			
Intangible assets	104,312	108,378	125,185
Property, plant and equipment	127,913	135,101	136,425
Financial assets	2,210	2,385	2,268
Non-current assets	**234,436**	**245,864**	**263,877**
Inventories	190,997	175,761	187,584
Trade receivables and contract assets	101,851	101,113	116,485
Trade payables	(137,935)	(139,695)	(140,633)
Contract liabilities	(68,586)	(69,419)	(89,496)
Net operating working capital	**86,328**	**67,759**	**73,940**
Post-employment benefits	(10,782)	(11,120)	(11,992)
Provision for risk and charges	(18,427)	(26,694)	(32,659)
Other net payables	(46,082)	(44,888)	(40,657)
Net deferred tax assets	22,652	20,080	17,637
Other net liabilities	**(52,639)**	**(62,622)**	**(67,670)**
Net Invested Capital	**268,125**	**251,002**	**270,147**
Share Capital	27,403	27,403	27,403
Previous period result and other reserves	198,617	218,519	224,270
Profit/(Loss) of the period	178	(19,570)	(7,090)
Equity	**226,198**	**226,352**	**244,583**
Financial debts to banks and other lenders	128,392	156,397	152,238
Current financial assets	(29,806)	(62,636)	(79,551)
Cash and cash equivalents	(56,659)	(69,112)	(47,123)
Net Financial Position	**41,927**	**24,649**	**25,564**
Total Sources of Funds	**268,125**	**251,002**	**270,147**

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Net financial position as at 30 June 2026

	30th June 2026	31st March 2026	31st December 2025	30th September 2025	30th June 2025
€ '000					
Financial assets:	86,465	127,900	131,748	126,056	126,674
Current financial assets	*29,806*	*63,370*	*62,636*	*66,022*	*79,551*
Cash and cash equivalents	*56,659*	*64,530*	*69,112*	*60,034*	*47,123*
Short-term financial lease payables	(7,462)	(7,712)	(8,588)	(8,849)	(9,222)
Short-term bank loans and borrowings and loans from other financial	(27,467)	(53,378)	(44,611)	(54,103)	(29,124)
Short-term net financial position	**51,537**	**66,809**	**78,549**	**63,104**	**88,329**
Medium/Long-term financial lease payables	(14,822)	(16,650)	(17,512)	(18,463)	(21,053)
Medium/Long-term bank loans and borrowings	(78,616)	(85,649)	(85,640)	(92,759)	(92,770)
Trade payables and other medium/long-term payables	(25)	(34)	(46)	(58)	(69)
Medium/Long-term net financial position	**(93,464)**	**(102,333)**	**(103,198)**	**(111,279)**	**(113,892)**
Total net financial position	**(41,927)**	**(35,524)**	**(24,649)**	**(48,175)**	**(25,564)**