PRESS RELEASE

SIAV: CLOSING COMPLETED FOR THE ACQUISITION OF 100% OF IT CONSULT S.R.L.

Rubano (PD), July 30, 2026 – **Siav S.p.A. Società Benefit**, leader in Italy in the Document Management sector and listed on the Euronext Growth Milan multilateral trading facility, following what was communicated on 14 May 2026 and 23 July 2026 and as a result of the fulfilment of all the conditions precedent provided for in the contract, announces that today the **closing for the acquisition of 100% of the share capital of IT Consult S.r.l.**, an Italian software house active in the development of proprietary solutions for document management, digital processes and cloud services, **has been completed.**

The transaction is part of the Group's strategic growth path through external lines, as part of the significant corporate and operational organization process, and strengthens its ability to grow by leveraging complementary technological skills and a broader and more articulated offer. The integration of IT Consult makes it possible to consolidate the presence in the markets with greater strategic value, foster new commercial opportunities and increase the quality and visibility of revenues, while preserving business continuity and enhancing the wealth of know-how developed over time.

As envisaged at the *signing*, 60% of the total consideration of the transaction, equal to approximately Euro 3.4 million, will be settled in cash in three tranches, each corresponding to 20% of the price, the first of which was paid today while the next two tranches will be settled respectively by December 31, 2026 and by March 31, 2027.

The remaining 40% of the price was settled today through the full subscription of the pro-rata share capital increase reserved for the selling shareholders of IT Consult, approved by the Board of Directors of Siav on 23 July 2026 through the partial exercise of the proxy granted by the extraordinary shareholders' meeting, for an amount of Euro 1,349,647.41 through the purchase of no. 480,984 newly issued ordinary shares, without indication of nominal value, offered at a price of Euro 2.81.

It should be noted that an earn-out mechanism linked to the achievement of specific economic and financial objectives is also envisaged: the consideration may be increased on the basis of the adjusted EBITDA results that IT Consult will achieve in the financial years 2026 and 2027, up to a maximum total amount of Euro 1 million, in full consistency with the parties' desire to enhance the company's industrial and commercial growth path in the medium term.

The new Board of Directors of IT Consult will be composed of the Chairman Nicola Voltan, the Chief Executive Officer Giovanni Marrè and the Director Daniele Boggian.

"With the closing of this transaction, we take an important step in the consolidation process of the Siav Group, which concretely implements a strategy aimed at strengthening our leadership in document management and process digitization. The entry of IT Consult strengthens our wealth of skills, technologies and innovation capabilities, allowing us to face a constantly evolving market even more effectively. With IT Consult, we are further expanding the Group's ability to support customers in their digital transformation journeys with an increasingly complete and innovative offer", said **Nicola Voltan, CEO of Siav**.

"The entry of IT Consult into the Siav Group strengthens the competitiveness of both our company and the group, creating immediate synergies on products, channels, skills, and opens a new phase of industrial and commercial growth, in Italy and abroad. It guarantees full continuity in support, evolution and investments on the josh family of solutions, which are now available to all customers of the group. I am very satisfied with the understanding that has already emerged between the people who will lead the integration: a solid basis to bring concrete benefits for customers, employees and investors. Our commitment is to accompany this phase with continuity, transparency and attention to the needs of all stakeholders, preserving the strengths of IT Consult and systematizing them with the vision and resources of the Siav Group", said **Giovanni Marrè, CEO of IT Consult**.

Transaction Advisor

As part of the acquisition of IT Consult, the sellers were assisted by Scouting Capital & Family Advisors, an international investment banking services platform, which acted as financial advisor, while Siav was assisted by the law firm Advant Nctm.

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The transaction does not qualify as a significant transaction pursuant to art. 12 of the Euronext Growth Milan Issuers' Regulation.

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This press release is available in the Investor Relations / Financial Press Releases section of the website www.siav.com and on www.1info.it.

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Siav S.p.A. Società Benefit, established in 1989 in Rubano (PD), is a leader in the Enterprise Content Management (ECM) and Business Process Outsourcing (BPO) sector. Since 2021, the Issuer has assumed the status of Benefit Corporation. The Company is at the top of an international group, active in particular on the Italian market, and has offices in Padua, Milan, Genoa, Bologna and Rome; it also operates in Switzerland and Romania. The Group boasts over 4,000 active customers, direct and indirect, both private and linked to the Public Administration, to whom an offer is provided divided into three segments: (i) proprietary software for document management (Archiflow, Silloge and Catflow), (ii) proprietary software and vertical solutions related to document management (MyCreditService, SAP dashboards and solutions dedicated to the healthcare world); (iii) outsourced professional services (dematerialization and B2B electronic invoicing). As of December 31, 2025, the Group achieved, at a consolidated level, revenues of Euro 35.7 million and EBITDA of Euro 9.3 million.

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