



PRESS RELEASE

Digital Bros signs development and publishing agreement for the sequel to Wuchang: Fallen Feathers

Digital Bros has entered into a development and publishing agreement with Chengdu Recursive Dolphin Technology Co. Ltd., founded by the Creative Director of Wuchang: Fallen Feathers, for the development of its sequel, with an initial investment of approximately Euro 21.5 million.

Milan, July 29, 2026 - Digital Bros Group (DIB:MI), a video game company listed on the Euronext STAR Milan (ISIN: IT0001469995) and included in the FTSE Italia Small Cap index, announces that it has entered into a development and publishing agreement with Chengdu Recursive Dolphin Technology Co. Ltd., a game development studio founded by Xia Siyuan, the former creative director and project leader of Wuchang: Fallen Feathers, for the development of the sequel to the soulslike action RPG, which was successfully released in July 2025 and generated more than Euro 30 million in revenues in just eight months since its launch.

Following the acquisition of the intellectual property rights relating to Wuchang: Fallen Feathers, announced on April 27, 2026, the Group holds full ownership of the IP. Under the terms of the agreement, Chengdu Recursive Dolphin Technology Co. Ltd. will lead the creative development of the sequel, while Digital Bros, through its publishing label 505 Games, will serve as the exclusive worldwide publisher. The initial investment for the game amounts to Euro 21.5 million.

The agreement is consistent with the Group's strategy of investing in fully owned intellectual property with a proven commercial track record and long-term growth potential, enabling the Group to maximise commercial upside while mitigating execution risk in a videogame industry that continues to face challenging market conditions.

This press release is available on the websites www.digitalbros.com and www.iinfo.it.

DIGITAL BROS GROUP

Listed on the Euronext STAR Milan, Digital Bros Group is a global company that has been operating since 1989 as a developer, publisher and distributor of video games through its brand 505 Games. Digital Bros Group is active around the world through its own direct operations in Italy, United States, UK, Czech Republic, China, Japan and Australia with 280 employees.

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