PRESS RELEASE

SIAV: THE BOARD OF DIRECTORS APPROVES THE CAPITAL INCREASE AIMED AT THE ACQUISITION OF IT CONSULT S.R.L.

Rubano (PD), 23 July 2026 – The Board of Directors of **Siav S.p.A. Società Benefit,** leader in Italy in the Document Management sector and listed on the Euronext Growth Milan multilateral trading facility, in partial execution of the proxy granted to it by the Extraordinary Shareholders' Meeting held on 7 April 2026 for the purposes of closing the transaction relating to the acquisition of the entire share capital of IT Consult S.r.l. ("**IT Consult**") (cf. press release of 14 May 2026) today approved a capital increase, for payment and in divisible form, with the exclusion of pre-emption rights, for an amount of Euro 1,349,647.41, corresponding to approximately 40% of the total consideration of the transaction.

The capital increase will be offered for subscription to IT Consult's shareholders Giovanni Marrè (52%), Gianfranco Bruscoli (44%) and Bruna Paoloni (4%) (the "**Sellers**") in proportion to their shareholding, at a subscription price of Euro 2.81, through the issue of a total of 480,984 new ordinary shares of the Company, without indication of par value, having the same characteristics as those currently in circulation. The newly issued shares that will be subscribed will be admitted to trading on Euronext Growth Milan, like the shares already outstanding and in compliance with applicable legal and regulatory provisions.

The capital increase was approved, pursuant to Article 2441, paragraph 6, of the Italian Civil Code, subject to approval of the Board of Directors' explanatory report and the receipt of the favourable opinion of the Board of Statutory Auditors on the adequacy of the issue price of the new shares. The subscription price of the new shares was determined on the basis of the weighted average for official prices recorded by the Siav share on Euronext Growth Milan in the 6 (six) months prior to the date of today's Board of Directors, corresponding to Euro 2.81.

Following the full subscription of the capital increase, the Sellers will hold a total stake equal to 4.47% of the share capital of Siav which will be equal to Euro 360,361.82, divided into no. 10,771,621 ordinary shares.

The capital increase provides for a final subscription deadline of 30 July 2026.

It should also be noted that the binding agreement signed with the sale and purchase agreement provides for a prohibition on the transfer to the Sellers, for a period of 12 (twelve) months from *closing*, of the shares of Siav subscribed in the context of the capital increase.

Further information on the objectives of the reserved capital increase as well as on the reasons for excluding the pre-emption right is available in the Board of Directors' explanatory report prepared pursuant to art. 2441, paragraph 6 of the Italian Civil Code, available on the Company's website, together with the opinion of the Board of Statutory Auditors, in the Investor Relations/Capital Increase 2026 section.

The Company undertakes to promptly communicate the change in share capital once the formalities have been completed with the Register of Companies. Pursuant to art. 26 of the Issuers' Regulation

Euronext Growth Milan, the composition of Siav's share capital will be updated and made available on the Company's website, in the Investor Relations/Info for shareholders section.

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This press release is available in the Investor Relations / Financial Press Releases section of the www.siav.com website and on www.1info.it.

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Siav S.p.A. Società Benefit, established in 1989 in Rubano (PD), is a leader in the Enterprise Content Management (ECM) and Business Process Outsourcing (BPO) sector. Since 2021, the Issuer has assumed the status of Benefit Corporation. The Company is at the top of an international group, active in particular on the Italian market, and has offices in Padua, Milan, Genoa, Bologna and Rome; it also operates in Switzerland and Romania. The Group boasts over 4,000 active customers, direct and indirect, both private and linked to the Public Administration, to whom an offer is provided divided into three segments: (i) proprietary software for document management (Archiflow, Silloge and Catflow), (ii) proprietary software and vertical solutions related to document management (MyCreditService, SAP dashboards and solutions dedicated to the healthcare world); (iii) outsourced professional services (dematerialization and B2B electronic invoicing). As of December 31, 2025, the Group achieved, at a consolidated level, revenues of Euro 35.7 million and EBITDA of Euro 9.3 million.

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