

ALTEA GREEN POWER HAS ACQUIRED A HYBRID PROJECT, ALREADY APPROVED, IN PUGLIA, WHICH INVOLVES THE CONSTRUCTION OF A 12 MW PHOTOVOLTAIC PLANT AND AN 8 MW BATTERY ENERGY STORAGE SYSTEM (BESS)

IMPLEMENTATION OF THE BUSINESS PLAN CONTINUES, STRENGTHENING THE ROLE OF INDEPENDENT POWER PRODUCER (IPP) WITH HIGH-YIELD HYBRID ASSETS

Rivoli (Turin), 23 June 2026 – **Altea Green Power (AGP.MI, hereinafter “AGP” or “the Company”)**, a company engaged in the development of projects and the construction of “green energy”, announces that it has signed an agreement to acquire an **already authorised hybrid project**, which involves the construction of a **12 MW photovoltaic plant combined with an 8 MW battery energy storage system (BESS)**, located in the municipality of Ascoli Satriano, in Puglia, with an expected annual output of approximately 22 GWh.

The project has already obtained all the necessary planning permission, and **work is scheduled to begin between the end of 2026 and the first quarter of 2027**, with the project expected to become operational by the end of 2027.

The total investment, comprising the purchase price of the project and the construction of the plant, **amounts to approximately EUR 13 million** and will be financed partly through bank loans.

The transaction is fully in line with the strategy set out in Altea Green Power’s 2024–2028 Business Plan, which envisages the gradual strengthening of the company’s role as an Independent Power Producer (IPP), complementing its development activities with the direct ownership and management of assets. Furthermore, the BESS component gives the project a high expected yield, thanks to the ability to optimise energy sales during the highest-value time slots and maximise revenues. Against a backdrop of growing focus on the flexibility and stability of the national electricity system, hybrid solar-storage systems are proving to be a strategic technology for the energy transition, contributing to grid stability and reducing price volatility.

Giovanni Di Pascale, CEO of Altea Green Power, commented: *“This acquisition once again confirms our ability to implement the Business Plan with rigour, discipline and punctuality. The Ascoli Satriano project is not just a solar power plant: it is a highly profitable hybrid asset, where the storage component enables the creation of significantly greater value than conventional plants. We are convinced that this type of investment represents the future of the industry, whilst also making a structural contribution to the stability and resilience of the Italian electricity system.”*

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This press release is available on the Company website www.alteagreenpower.it and at www.1info.it

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About Altea Green Power

Altea Green Power is a company listed on the Italian Stock Exchange - STAR segment -, founded in 2008 in Rivoli with the aim of supplying and managing renewable energy plants - photovoltaic, wind, and storage - that ensure maximum efficiency and operational reliability, all while fully respecting the environment. Altea Green Power is also an Independent Power Producer (IPP) focused exclusively on renewable sources and a supplier of EPC (Engineering, Procurement, and Construction) services, positioning itself as the primary point of reference for the construction and start-up of renewable plants. In a market where energy transition is central and medium to large-sized companies are increasingly taking the lead, Altea Green Power aims to be a key partner in the field of energy efficiency, helping its clients identify the best solutions to reduce energy consumption and mitigate the resulting impacts on global climate change.

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