

CRÉDIT AGRICOLE ITALIA NEW COVERED BOND PREMIUM LABEL ISSUANCE OF €1 BILLION WITH 11-YEAR MATURITY

Successfully closed the Covered Bond with the longest maturity placed on the market

Milano, 17th June 2026 – **Crédit Agricole Italia** has successfully completed its first **Covered Bond issuance of the year in Premium format**, reaching an 11-year maturity. The transaction stands out as the Covered Bond with the longest maturity placed on the market since the start of the year.

The book-building process, with strong participation from international investors, collected a final demand of **over 1.6 times the offer**, confirming the issuer's solid positioning in the Covered Bond segment and the market's ongoing appreciation for Crédit Agricole Italia.

The €1 billion issuance, with an 11-year maturity (24th June 2037) and a gross annual coupon of 3.50%, offers a yield equal to the mid-swap rate plus a spread of +59 basis points, around 16 basis points below the BTP of comparable maturity.

The transaction was announced on 15th June at 10:27 am. The following day, having assessed market conditions, the book opened at 8:35 am with initial guidance in the area of mid-swap +65bps; at 12:29 pm the final spread was then set at mid-swap +59bps.

Managed by **Crédit Agricole Corporate and Investment Bank** as Global Coordinator and with joint bookrunners **Crédit Agricole Corporate and Investment Bank (B&D)**, BBVA, Erste Group, Mediobanca, Raiffeisen Bank International and Santander, the issuance is part of Crédit Agricole Italia's soft bullet Covered Bond Programme worth €16 billion, with Italian residential mortgage loans as the underlying assets.

The rating to be assigned by Moody's is expected to be **Aa2**.

Profile of Crédit Agricole

The Crédit Agricole Group, one of top 10 banking groups worldwide, with 12.1 million mutual shareholders, operates in 46 Countries, including Italy, which is its second domestic market. It operates in Italy with all its business lines: from commercial banking, to consumer lending, from corporate & investment banking to private banking and asset management, all the way to insurance and wealth management services for HNW individuals. The cooperation between the commercial network and the business lines ensures wide-ranging and integrated operations serving 6 million customers, through approximately 1,600 points of sale and around 16,100 employees, as well as increasing support to the economy with about 103 billion Euros in loans.

Besides Crédit Agricole Italia, the Group consists of the entities engaged in Corporate and Investment Banking (CACIB), Specialist Financial Services (Agos, CA Auto Bank), Leasing (Crédit Agricole Leasing, which is part of Crédit Agricole Italia) and factoring (CA Factoring), Asset Management and Asset Services (Amundi, CACEIS), Insurance (CA Vita, CA Assicurazioni, PiùVera Assicurazioni, PiùVera Protezione and CA Creditor Insurance) and Wealth Management (CA Indosuez Wealth Management and CA Indosuez Fiduciaria).

www.credit-agricole.it

PRESS CONTACTS

External Relations Division – Media Relations Service

Crédit Agricole Italia

E-mail: relazioniesterne@credit-agricole.it

Phone: +39 0521.21.2826 / 2846 / 2801