

BREMBO AND NINGBO SAFE BRAKES SYSTEMS SIGN A JOINT VENTURE FOR MOTORCYCLE ABS PRODUCTION IN INDIA

Unlocking long-term growth opportunities in the world's largest two-wheeler market, with up to 25 million vehicles and rising adoption of safety solutions

Bergamo (Italy), 17 June, 2026 – Brembo, the global mobility innovation leader, and Ningbo SAFE Brakes Systems, market leader in China's motorcycle ABS sector, have today signed a joint venture establishing a new company, BRSF Active Safety Solutions, dedicated to the production of ABS for the Indian motorcycle market.

Brembo will hold a 60% majority stake in the joint venture, which will focus on the local assembly and supply of the ABS for motorcycles for the Indian market. Operations will be carried out at a dedicated manufacturing facility in Chakan (Pune), one of India's main automotive and motorcycle industrial hubs, just next to the Brembo India plant.

The project includes the deployment of highly advanced and automated assembly lines, reflecting the strong focus on quality, efficiency, and industrial excellence. The plant is expected to employ around 50 people, with a progressive ramp up aligned with production volumes and the localization of the supply chain.

"The joint venture with Ningbo SAFE Brakes Systems reflects our commitment to supporting the progressive evolution of motorcycle safety standards in India," said Andrea Paganessi, Motorcycle GBU Chief Operating Officer of Brembo. *"Leveraging our long-standing experience in the Indian market and by investing in local production and industrial capabilities, we aim to accompany the market's transition toward more advanced braking solutions."*

"Within this joint venture, our role is to translate this shared vision into an efficient and localized industrial operation. Together with Brembo, we are establishing a manufacturing platform focused on quality, reliability and the specific requirements of the Indian motorcycle market" said Hill Shan, Founder of Ningbo SAFE Brakes Systems.

The synergies between Brembo and Ningbo SAFE Brakes Systems create a significant opportunity to further strengthen leadership in foundation brake solutions for motorcycles under the BYBRE brand, enabling the supply of advanced braking systems to Original Equipment customers in the Indian market.

The joint venture will offer to customers both dual-channel and single-channel ABS solutions, aiming to cover all needs and potential in the Indian market. In the future, more advanced technology products will also be introduced to the joint venture if needed. The industrial setup has been designed to enable the jv to respond effectively to current market requirements and to quickly react to evolving safety standards in India.

Thanks to the complementary expertise of the two partners, the joint venture aims to position itself as a solution provider for motorcycle braking systems, serving as a single, reliable partner for Original Equipment customers and as a competent integrator of foundation brake components and advanced braking solutions.

India represents the world's largest two-wheeler market, with up to 25 million registered vehicles, characterized by solid expansion rates and strong prospects for technological innovation and growing attention to safety.

In this context, the joint venture further reinforces both companies' commitment to industrial development in India, with a focus on technology transfer, operational efficiency and the progressive localization of the supply chain.

The closing is subject to the customary regulatory approvals.

About Brembo

Brembo is a global mobility innovation leader developing advanced solutions for vehicles and racing applications. Driven by its purpose, "Shaping a Zero-Accident Future", Brembo combines industrial excellence and digital innovation to make safety, performance and sustainability integral to the driving experience. Through its brands – AP Racing, ByBre, Brembo, J.Juan, Marchesini, Öhlins and SBS Friction – the Group delivers an integrated ecosystem of technologies, including braking systems, dampers, clutches and wheels, as well as AI-enabled software solutions. For more than 50 years, the Brembo Group has been a key player in top-level motorsport, supplying teams competing in the most prestigious championships and contributing to over 1,000 titles won. Founded in 1961 and headquartered in Bergamo, Italy, Brembo is listed on the Milan Stock Exchange since 1995. The Group employs 16,000 people across 18 countries, with 39 production and commercial sites, 10 R&D centers and 2 Brembo Inspiration Labs. In 2025, revenues totaled €3.7 billion.

Brembo India

Brembo has been present in India since 2008. It operates in the development, production and sale of braking systems and components for small- and medium-displacement motorcycles under the BYBRE brand.

Brembo India's product portfolio includes brake discs, fixed and floating calipers, front and rear brake master cylinders, as well as complete ABS braking systems. The company operates two manufacturing plants, located in Pune and Chennai. Brembo India employs approximately 1,250 people overall.

www.brembogroup.com

About Ningbo SAFE Brakes Systems

Ningbo SAFE Brakes Systems, established in December 2014, committed to the development, manufacturing, sales and technical services of anti-lock braking systems for two-wheeler vehicles. The products not only win the domestic market but also are exported to European countries, gaining recognition from international customers with stable quality and customization capabilities.

From year 2019 to 2025, SAFE BRAKES has consistently ranked first in the market share of China's two-wheeler ABS industry and become one of the most globally competitive active safety system enterprises in China. The company strictly adheres to the IATF 16949 quality management system, implements full-process online quality control and offline finished product inspection, and adopts advanced processes and control methods to pursue zero defects. Currently, it has 6 ABS assembly lines, 4 ECU assembly lines, and is equipped with a full-function laboratory that meets international standards to ensure mass production and continuous technological iteration. Relying on its profound accumulation in the field of active safety, SAFE BRAKES continuously conducts industry-university-research cooperation with top institutions, constantly breaking through core technologies such as control algorithms and sensors. In the future, SAFE BRAKES will continue to focus on the research and development of two-wheeler braking systems, provide excellent solutions for global customers, and strive to become a leading top-tier supplier in two-wheeler active safety system field.

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