

NOTICE TO SAVINGS SHAREHOLDERS

pursuant to Article 72, paragraphs 4 and 5, and Article 84 of Consob Regulation no. 11971/1999

Results of the optional conversion of TIM's savings shares

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Reference is made to the optional and mandatory conversion of the savings shares issued by TIM S.p.A. ("TIM" or the "Company") into TIM ordinary shares (respectively, the "Optional Conversion" and the "Mandatory Conversion") approved by, each to the extent of its competence, the Ordinary Shareholders' Meeting and the Special Meeting of the Company's savings shareholders on 28 January 2026.

Optional Conversion Results

TIM informs that (i) today, the subscription period for the Optional Conversion ended; and (ii) during the exercise period of the Optional Conversion, 5,634,300,438 TIM savings shares, equal to 93.5% of the total shares of the same category, were subject to the Optional Conversion on the basis of a conversion ratio of 1 ordinary share for each savings share, with payment of a cash adjustment of a total of Euro 0.12 gross per savings share, for an outlay by the Company of Euro 676,116,053.

The Optional Conversion will be effective on **20 May 2026**, with the consequent assignment of the ordinary shares resulting from the Optional Conversion – according to the ratio of no. 1 ordinary share for each savings share subject to the Optional Conversion – by crediting them to the securities accounts of the shareholders concerned with the depository intermediaries, in addition to the payment of a cash adjustment equal to a total of Euro 0.12 gross per savings share.

The ordinary shares resulting from the Optional Conversion will be credited to the securities accounts of the participating Shareholders with the depository intermediaries on the accounting day of 20 May 2026. The adjustment of the Optional Conversion will be paid on the same date by the Company, through Monte Titoli S.p.A., to the depository intermediaries, for crediting to the accounts of their respective customers, in accordance with the instructions provided by the participating savings shareholders.

Performing the Mandatory Conversion

Savings shares for which the Optional Conversion has not been exercised will be subject to the Mandatory Conversion.

The Mandatory Conversion will be effective on **21 May 2026**, with the consequent assignment of the ordinary shares resulting from the Mandatory Conversion – according to the ratio of no. 1 ordinary share for each savings share subject to the Mandatory Conversion – by crediting them to the securities accounts of the shareholders concerned with the depository intermediaries as well as the payment of a cash adjustment equal to a total of Euros 0.04 gross per savings share.

The cash balance for the Mandatory Conversion will be paid by the Company, through Monte Titoli S.p.A., to the interim data subjects, for crediting the accounts of their respective customers on 21 May 2026, on the basis of the evidence of the securities accounts at the close of the accounting day of 20 May 2026. It should also be noted that, following the instructions provided by Monte Titoli S.p.A. on 18 May 2026, the ordinary shares resulting from the Mandatory Conversion will be credited to the shareholders' securities accounts with the depository intermediaries on the accounting day of 25 May 2026.

Delisting of savings shares from trading on Euronext Milan

As of May 21, 2026, all the Company's savings shares will be delisted from "Euronext Milan", a regulated market organized and managed by Borsa Italiana S.p.A.

The Company's ordinary shares resulting from the Conversion will be traded on the same regulated market "Euronext Milan".

Composition of the share capital as a result of the Conversion

In consideration of the Conversion ratio – equal, for both the Optional Conversion and the Mandatory Conversion, to 1 ordinary share for each savings share, in addition to the adjustment provided for each of them – as a result of the Conversion, a total of 6,027,791,699 ordinary shares of the Company will be issued (corresponding to the number of savings shares outstanding) and, therefore, TIM's share capital will be divided into a total of 21,357,258,195 ordinary shares.

Milan, 19 May 2026

TIM S.p.A.

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