

VICENZA

FOPE

DAL 1929

FOPE ANNOUNCES 2029 TARGETS, THE YEAR OF ITS 100TH ANNIVERSARY

NET REVENUES BETWEEN €145–150 MILLION EBITDA BETWEEN €33–35 MILLION

Vicenza, 12 May 2026

The Board of Directors of **FOPE** (FPE:IM), a leading Italian goldsmith company operating in the high-end jewellery sector listed on Euronext Growth Milan, has approved the Group's strategic guidelines and 2029 Targets, the year marking the 100th anniversary of its foundation.

The Group aims to reach 2029 with net revenues between €145–150 million and EBITDA between €33–35 million, assuming, from a methodological standpoint in developing the strategic guidelines, growth net of any price list increases driven by fluctuations in gold prices.

The growth path will focus on strengthening the Group's international positioning in strategic and already established markets, alongside the development of new and emerging markets for the Company, as well as the intention to continue expanding its network of mono-brand shops operated directly or through franchising. The commercial expansion project will be supported by targeted actions aimed at increasing brand awareness and by a distinctive value proposition in the high-end jewelry segment. The development strategy will continue to leverage the exclusivity of FOPE collections, direct oversight of international markets, and targeted marketing and communication initiatives.

This path also includes the upcoming opening of the mono-brand boutique on Via Sant'Andrea, in the heart of Milan's Quadrilatero della Moda: a choice that represents not only a further commercial investment, but also a significant step in strengthening the brand's positioning and competitive standing within the international high-end jewelry landscape.

Today, during the event "Capital Markets Day 2026: ten years listed, a century on the horizon," reserved for the financial community and taking place at Portrait Milano at 10:30 a.m., FOPE's Management will present the milestones achieved during its first 10 years as a listed company and the strategic plan that will enable the Group to achieve its 2029 Targets.

Diego Nardin, Chief Executive Officer of **FOPE**: *"The journey toward 2029 is part of a long-term development vision aimed at further strengthening FOPE's presence in the key international luxury markets, while keeping the Group's distinctive elements at the core: product uniqueness, manufacturing quality, selective distribution through partnerships with jewelry retailers, development of the mono-brand boutique network, and direct engagement with customers who appreciate our creations. The 100th anniversary of our foundation represents a symbolic milestone for us, but above all an incentive to continue along a path of consistent and sustainable growth."*

The corporate presentation is available in the Investor Relations/Events and Presentations section of the company website and on the website of Borsa Italiana in the "Shares/Documents" section.

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Pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulation, the Company has updated the 2026 corporate events calendar to include today's date.

FOPE (FPE:IM; ISIN IT0005203424) is a historic Italian jewelry company founded in Vicenza in 1929, a leading player in the high-end jewelry sector. With over 100 employees and a strong international focus (approximately 90% of revenues generated abroad), the company pursues a strategic development plan aimed at growth and brand consolidation in the international luxury market, leveraging four competitive advantages: product quality, a perfect synthesis of craftsmanship and Made-in-Italy technology, recognizable design, and long-standing customer relationships.

FOPE operates globally through a consolidated and carefully selected network of over 700 points of sale worldwide (direct presence through its subsidiaries FOPE USA Inc., for the American market; FOPE Jewellery Limited, for the UK market; Fope Deutschland GmbH, for the German market; Fope Japan G.K.; and FOPE SpA DMCC Branch in Dubai). The business model relies on direct commercial relationships with multi-brand jewelry stores (either independent or part of larger groups) specializing in luxury products such as high-end watches and jewelry; there are no intermediary distributors, but partnerships that ensure customer loyalty, trust, and excellent after-sales service.

In 2015, the company opened its first single-brand store in Piazza San Marco in Venice, followed in 2019 by boutiques in the prestigious Old Bond Street in London and in Ginza, Tokyo. The entire production process takes place in-house at the Vicenza headquarters, from prototyping to manufacturing and shipping. Investments in R&D have led to a high level of standardization and automation, with proprietary technologies designed to optimize processes and timings while guaranteeing the highest product quality.

FOPE jewelry ranges from timeless classics, based on the iconic Novecento mesh, to the recent Flex'it lines, which include original bracelets made flexible through a patented system of tiny hidden gold springs within the links: collections that are elegant, comfortable, and wearable. FOPE is a certified member of the Responsible Jewellery Council and has been producing a Sustainability Report since 2017, adopting the European Sustainability Reporting Standards (ESRS) as its reference framework.

Press release available on www.fopegroup.com and www.1info.it

FOPE

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