

## PRESS RELEASE

### RESULTS OF THE ORDINARY SHAREHOLDERS' MEETING OF EUROGROUP LAMINATIONS S.P.A. HELD ON 4 MAY 2026

- Approved the separate financial statements of EuroGroup Laminations S.p.A. as at 31 December 2025 and reviewed the consolidated financial statements as at 31 December 2025, including the sustainability reporting prepared pursuant to the Corporate Sustainability Reporting Directive (Directive 2022/2464/EU)
- Approved the coverage of the financial year loss
- Appointed the composition of the new Board of Directors and its Chairman, determined its term of office and related remuneration
- Appointed the composition of the new Board of Statutory Auditors and determined its remuneration
- Approved the first section of the Report on remuneration policy and compensation paid and expressed a favorable opinion on the second section of such Report
- Revoked the stock option plan approved by the Company's Ordinary Shareholders' Meeting on 18 November 2022, subject to waiver by the option holders
- Revoked the Company's free share allocation plan named "Performance Shares Plan 2025–2027," approved by the Company's Ordinary Shareholders' Meeting on 5 May 2025
- Authorized the purchase and disposal of treasury shares

*Baranzate (MI), 4 May, 2026* – EuroGroup Laminations S.p.A. ("EuroGroup Laminations", "EGLA" or the "Company") - a global leader in the design, production and distribution of laminations and cores for e-motors, generators and transformers – convened today in ordinary session under the chairmanship of Sergio Iori and approved all items on the agenda.

In accordance with Article 10 of the Company's bylaws, attendance at and exercise of voting rights in the Shareholders' Meeting took place exclusively through the Appointed Representative pursuant to Article 135-undecies.1 of Legislative Decree No. 58/1998 ("TUF"), and the meeting was held via audio-video conference.

At the opening of the meeting, shareholders representing 74.27% of the total voting rights were present or duly represented at the Shareholders' Meeting.

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#### Approval of the Separate Financial Statements as at 31 December 2025

The Ordinary Shareholders' Meeting approved the separate financial statements of EuroGroup Laminations as at 31 December 2025, as set out in the draft financial statements approved by the Board of Directors on 23 March 2026, and reviewed the consolidated financial statements, including the sustainability reporting prepared pursuant to the Corporate Sustainability Reporting Directive (Directive 2022/2464/EU), together with the Directors' Report on Operations, the Report of the Board of Statutory Auditors and the Independent Auditors' Report.

In 2025, EuroGroup Laminations S.p.A. reported revenues of €14.3 million, compared to €13.7 million in the previous financial year. Net profit for the year amounted to a loss of €6.4 million, compared to a profit of €7.4 million in 2024.

The Group's consolidated financial statements as at 31 December 2025 reported revenues of €831.0 million, compared to €869.4 million in 2024. Adjusted EBITDA amounted to €88.7 million, compared to €116.0 million in 2024, while EBIT was €22.6 million, compared to €65.7 million in 2024. The Group closed the year with consolidated net profit of €-0.1 million, compared to a profit of €36.5 million in 2024. Net financial indebtedness as at 31 December 2025 amounted to €219.4 million, compared to €225.5 million as at 31 December 2024.

### Coverage of the financial year loss

The Shareholders' Meeting resolved to cover the loss for the year, amounting to €6,438,083, through the use of the "Retained earnings" reserve and (given that, unlike in the previous year, an exchange rate valuation loss was recorded in the financial statements for the year ended 31 December 2025) to allocate the entire amount of the exchange rate valuation gains reserve to retained earnings, such reserve having been created pursuant to the resolution of the Shareholders' Meeting of 5 May 2025, which allocated part of the 2024 profit to such reserve.

### Board of Directors

The Shareholders' Meeting resolved that the Board of Directors shall consist of 7 members and established a term of office of three financial years, until approval of the financial statements as at 31 December 2028.

The Shareholders' Meeting appointed the members of the Board of Directors by majority vote of the shareholders participating in the meeting (equal to 98.70% of the voting rights represented therein), based on the sole list submitted by shareholder E.M.S. Euro Management Services S.p.A. (holder of 73,677,026 multiple-voting shares and 2,992,431 ordinary shares, representing approximately 72.26% of exercisable voting rights at the meeting), as follows:

- **Sergio Iori**
- **Marco Stefano Arduini**
- **Isidoro Guardalà**
- **Matteo Perna**
- **Alessandra Bianchi<sup>1</sup>**
- **Antonella Odero Ambriola<sup>1</sup>**
- **Gunter Beitinger<sup>1</sup>**

The Shareholders' Meeting also appointed Sergio Iori as Chairman of the Board of Directors.

A maximum aggregate gross annual remuneration of €1,000,000 was also approved for the Board of Directors, to be allocated by the Board itself, in addition to expense reimbursement and D&O insurance coverage.

### Board of Statutory Auditors

The Shareholders' Meeting appointed the new Board of Statutory Auditors, which will remain in office until approval of the financial statements as at 31 December 2028, by majority vote of the shareholders participating in the meeting (equal to 98.70% of the voting rights represented therein), based on the sole list submitted by majority shareholder E.M.S. Euro Management Services S.p.A. (holder of 73,677,026 multiple-voting shares and 2,992,431 ordinary shares, representing approximately 72.26% of exercisable voting rights at the meeting), and appointed its Chairman. The newly appointed Board of Statutory Auditors is composed as follows:

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<sup>1</sup> Candidate who has declared that they meet the independence requirements set forth by law (Articles 147-ter, paragraph 4, and 148, paragraph 3 of the Testo Unico della Finanza), at the time of their candidacy or, in any event, upon appointment, as well as those established by the Corporate Governance Code.

- **Luigi Emilio Garavaglia** – Chairman
- **Maria Venturini** – Standing Auditor
- **Pier Francesco Ebreo** – Standing Auditor
- **Giancarlo Gandola** – Alternate Auditor
- **Roberta Sironi** – Alternate Auditor

Gross annual remuneration was also approved in the amount of €40,000 for the Chairman and €30,000 for each Standing Auditor, in addition to expense reimbursement and D&O insurance coverage.

#### Approval of the Report on Remuneration Policy and Compensation Paid

The Ordinary Shareholders' Meeting approved the first section of the Report on remuneration policy and compensation paid, prepared pursuant to Article 123-ter of Legislative Decree No. 58 of 24 February 1998 ("TUF"), concerning the Company's policy on remuneration of members of management bodies, general managers and executives with strategic responsibilities and, without prejudice to Article 2402 of the Italian Civil Code, members of supervisory bodies, as well as the procedures used for the adoption and implementation of such policy.

The Shareholders' Meeting also expressed a favorable opinion on the second section of the Report on remuneration policy and compensation paid, prepared pursuant to Article 123-ter of the TUF, which provides, in particular, a clear representation of each component of remuneration paid to the above persons and analytically illustrates the compensation paid to them during the relevant financial year, for any reason and in any form, by the Company and by subsidiaries or associates.

The Report on remuneration policy and compensation paid is available on the Company's website in the Investors / Governance / Governance Reports section.

#### Revocation of the stock option plan approved by the Company's Ordinary Shareholders' Meeting on 18 November 2022, subject to waiver by the option holders

The Ordinary Shareholders' Meeting resolved, subject to obtaining waiver from all or part of the beneficiaries of the rights arising from such plan and within the limits of the options subject to such waiver, to revoke the 2023–2025 Stock Option Plan approved by the Company's Ordinary Shareholders' Meeting on 18 November 2022.

The Shareholders' Meeting also granted the Board of Directors, with power to sub-delegate, authority to carry out all activities inherent in, consequent to or connected with the implementation of the above resolution.

#### Revocation of the Company's free share allocation plan named "Performance Shares Plan 2025–2027," approved by the Company's Ordinary Shareholders' Meeting on 5 May 2025

The Ordinary Shareholders' Meeting, having acknowledged the explanatory report of the Board of Directors and the waivers granted by all beneficiaries already identified under the Performance Shares Plan, resolved to revoke the Performance Shares Plan 2025–2027 approved by the Company's Ordinary Shareholders' Meeting on 5 May 2025.

The Shareholders' Meeting also granted the Board of Directors, with power to sub-delegate, authority to carry out all activities inherent in, consequent to or connected with the implementation of the above resolution.

#### Authorization for the purchase and disposal of treasury shares, following revocation of the authorization granted by the Ordinary Shareholders' Meeting of 5 May 2025

The Shareholders' Meeting – following revocation of the resolution authorizing the purchase and disposal of treasury shares adopted by the Ordinary Shareholders' Meeting on 5 May 2025 – authorized, pursuant to Articles 2357 et seq. of the Italian Civil Code and Article 132 of the TUF, for a period of 18 months from today's date, the purchase and disposal, on one or more occasions, of treasury shares up to a maximum number which, taking into account shares held from time to time in portfolio by the Company and its subsidiaries, shall not exceed in aggregate 10% of the total number of the Company's shares outstanding from time to

time (including multiple-voting shares in such calculation), within the limits of distributable profits and available reserves resulting from the latest approved financial statements at the time of each transaction and, in any event, to the extent that the aggregate value of treasury shares held by the Company never exceeds one-fifth of the share capital, also taking into account any shares held by subsidiaries.

The Shareholders' Meeting also authorized the disposal, at any time and without time limits, in whole or in part, on one or more occasions and even before completion of the purchases, of treasury shares purchased.

The authorization for purchase and disposal was granted for the following purposes:

- carrying out extraordinary corporate and financial transactions, including, by way of example and not limitation, acquisitions, mergers, capital transactions, swaps, contributions, exchanges, financing transactions or other transactions for which the assignment or other disposal of treasury shares may be necessary or appropriate;
- fulfilling obligations arising from stock option plans, stock grant plans or other existing and future incentive programs, whether for consideration or free of charge, for corporate representatives, employees or collaborators of the Company or its subsidiaries;
- supporting share liquidity in order to promote orderly trading and avoid price movements not aligned with market trends, all within the limits established by applicable regulations.

Purchase and disposal transactions shall be carried out at a price determined from time to time by the Board of Directors, taking into account the chosen transaction method and in compliance with applicable legal provisions and, where applicable, market practices in force from time to time, provided that such price shall in no event deviate, downward or upward, by more than 20% from the reference price recorded by the share on the stock exchange session preceding each individual transaction.

Lastly, the Shareholders' Meeting granted the Board of Directors, with power to sub-delegate, all broad powers necessary or appropriate to implement the above resolution.

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## Documentation

The summary report of voting results and the minutes of the Shareholders' Meeting will be made available to the public within the time limits and according to the procedures provided by applicable laws and regulations, and may be consulted on the Company's website [www.eglagroup.com](http://www.eglagroup.com) (Investors / Governance / Shareholders' Meetings section and Shareholders' Meeting / Shareholders' Meetings Reports section) and on the authorized storage mechanism "Info" ([www.linfo.it](http://www.linfo.it)), in accordance with applicable regulations.

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The executive responsible for preparing the Company's financial reports, Matteo Perna, declares pursuant to Article 154-bis, paragraph 2 of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the documentary results, books and accounting records, and that the sustainability reporting included in the management report has been prepared in compliance with the reporting standards applied pursuant to Directive 2013/34/EU of the European Parliament and of the Council of 26 June 2013, Legislative Decree adopted pursuant to Article 13 of Law No. 15 of 21 February 2024, and the specifications adopted pursuant to Article 8(4) of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020.

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The economic, equity and financial information has been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and endorsed by the European Union.

In this document, in addition to financial measures required by IFRS, certain measures derived therefrom but not required by IFRS (Non-GAAP Measures) are presented in line with ESMA guidelines on Alternative Performance Measures (ESMA/2015/1415 Guidelines, adopted by Consob through Communication No. 92543 of 3 December 2015) published on 5 October 2015. These measures are presented to facilitate a better assessment of the Group's operating performance and should not be considered as alternatives to IFRS measures.

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This press release is available on the Group's website <https://www.eglagroup.com>, in the Investor Relations/Presentations section, and on the authorized storage system IInfo ([www.iinfo.it](http://www.iinfo.it)).

#### FOR FURTHER INFORMATION

##### [EUROGROUP LAMINATIONS – INVESTOR RELATIONS](#)

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***EGLA:*** EuroGroup Laminations is a global leader in the design, manufacture, and distribution of stators and rotors for electric motors and generators. The Group operates through two business units: (i) E-mobility solutions, dedicated to the design and manufacture of motor cores (i.e., stators and rotors) for electric motors used in the propulsion systems of electric vehicles, as well as a wide range of non-propulsion automotive applications; and (ii) Industrial & Infrastructure solutions, dedicated to the design and manufacture of stators and rotors for various industrial applications, home automation, HVAC equipment, wind energy, logistics, and pumps. The Group is also active in the transformer sector. Headquartered in Baranzate (MI), EuroGroup Laminations generated revenues of approximately €831 million in 2025 and currently employs approximately 3,000 people (excluded temporaries employees), with 8 production facilities in Italy and 7 abroad (1 in Mexico, 2 in China, 1 in the United States, 2 in India, and 1 in Tunisia), and an order backlog for the E-mobility solutions segment with an estimated value of approximately €2.7 billion and a pipeline of €2.1 billion.