



Press Release

Rome, 30 April 2026

NOTICE OF CHANGE IN SHARE CAPITAL

Pursuant to Article 85-bis of the Regulation adopted by CONSOB resolution no. 11971 of 14 May 1999, TIM S.p.A. ("TIM" or the "Company") announces that, on 29 April 2026, the term of ninety days from the registration with the Companies' Register of Milan, Monza-Brianza, Lodi of the resolution on the voluntary reduction of the share capital expired, pursuant to and for the purposes of art. 2445 of the Italian Civil Code, adopted by the Company's ordinary shareholders' meeting held in extraordinary session on 28 January 2026 without any creditor of the Company having filed an objection pursuant to art. 2445, paragraph 3, of the Civil Code. (the "Capital Reduction").

As a result of the above, the Capital Reduction became effective and the Company's share capital was reduced from Euro 11,677,002,855.10 to Euro 6,000,000,000.00, with no change in the number of TIM shares outstanding and with a consequent and correlated reduction in the implicit accounting parity of each share (taking into account the fact that the Company's shares do not have an express indication of par value). The amount deriving from the Capital Reduction has been allocated to the legal reserve for a total of Euro 681,358,989.57 (i.e. up to one fifth of the share capital as a result of the Capital Reduction and also taking into account the coverage of the 2025 loss for the year through the use of the legal reserve). The remaining amount will flow into an available reserve of equity.

	Current share capital		Previous share capital	
	Euro	No. of shares	Euro	No. of shares
Total	11.677.002.855,10	21.357.258.195	6.000.000.000,00	21.357.258.195
of which common shares		15.329.466.496		15.329.466.496
of which savings shares		6.027.791.699		6.027.791.699

TIM Press Office

Timpressooffice@telecomitalia.it
<https://www.gruppotim.it/media>
 X: @GruppoTIM

TIM Investor Relations

investor_relations@telecomitalia.it
https://www.gruppotim.it/investor_relations