

PRESS RELEASE

## SIAV: SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

- **Approved the annual financial statements as at 31 December 2025, accompanied, *inter alia*, by the 2025 Impact Report**
- **Approved the allocation of the profit for the year**
- **Presented the consolidated financial statements as at 31 December 2025**
- **Appointed the new Board of Statutory Auditors**
- **BDO Italia S.p.A. appointed to carry out the statutory audit of the accounts for the three-year period 2026–2028**

Rubano (PD), April 27<sup>th</sup> 2026 - The Shareholders' Meeting of **Siav S.p.A. Società Benefit**, leader in Italy in the Document Management sector, listed on the Euronext Growth Milan market, met today, in ordinary session, and resolved on the following items on the agenda.

### CONSOLIDATED FINANCIAL STATEMENTS AND ANNUAL FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

The Shareholders' Meeting reviewed the consolidated financial statements and approved the annual financial statements as at 31 December 2025, accompanied by the reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditors, and the 2025 Impact Report.

Below are the main consolidated results as at 31 December 2025.

- **Revenues from sales and services:** Euro 35.7 million (+7% compared to Euro 33.3 million in 2024);
- **Value of Production:** Euro 36.4 million (+7% compared to Euro 33.9 million in 2024);
- **EBITDA:** Euro 9.3 million (+48% compared to Euro 6.3 million in 2024) with a margin of 26%;
- **EBIT:** Euro 3.8 million (+182% compared to Euro 1.4 million in 2024);
- **Group Net Result:** positive for Euro 1.4 million (compared to Euro -1.5 million in 2024);
- **Net Financial Debt:** amounted to Euro 18.2 million compared to Euro 20.9 million as of December 31, 2024;
- **Group Shareholders' Equity:** amounted to Euro 10.1 million compared to Euro 8.1 million as of December 31, 2024.

The main results of Siav S.p.A. as at 31 December 2025 are also set out below.

- **Revenues from sales and services:** Euro 35.6 million (+11% compared to Euro 32.0 million in 2024);
- **Value of Production:** Euro 36.2 million (+11% compared to Euro 32.6 million in 2024);
- **EBITDA:** Euro 9.4 million (+58% compared to Euro 6.0 million in 2024);
- **EBIT:** Euro 3.9 million (+206% compared to Euro 1.3 million in 2024);
- **Profit for the year:** positive for Euro 1.6 million (compared to Euro -1.7 million in 2024);
- **Net Financial Debt:** Euro 19.3 million compared to Euro 21.1 million as of December 31, 2024;
- **Shareholders' equity:** Euro 9.9 million compared to Euro 8.1 million as of December 31, 2024.

#### Siav S.p.A. Società Benefit

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## **ALLOCATION OF THE PROFIT FOR THE YEAR**

The Shareholders' Meeting approved the Board of Directors' proposal to allocate the net profit for the 2025 financial year, amounting to **€1,597,415** as follows:

- (i) €64 to increase the legal reserve, until the limit of one-fifth of the share capital is reached, in accordance with Article 2430 of the Italian Civil Code;
- (ii) the remaining amount, amounting to €1,597,351, to the extraordinary reserve.

## **APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS**

The Shareholders' Meeting also approved and appointed the Board of Statutory Auditors, which will remain in office for three financial years, until the approval of the financial statements for the financial year ending 31 December 2028. Specifically, the candidates included in the single list submitted and filed by the shareholder Taco Holding S.r.l., holder of 4,823,280 ordinary shares in Siav, representing 52.54% of the Company's share capital, were elected:

- Emanuele Dai Prà (Chairman)
- Simone Sartori (Auditor)
- Martina Rizzi (Auditor)
- Lorenzo Rossi Chauvenet (Alternate Auditor)
- Alberto Galessio (Alternate Auditor)

The Shareholders' Meeting also determined the gross annual remuneration of the Chairman of the Board of Statutory Auditors and the standing auditors.

The curricula vitae of the statutory auditors, with their professional characteristics, and the additional accompanying documentation are available on the [www.siav.com](http://www.siav.com) website, Investor Relations/Shareholders' Meetings section, as well as on the Borsa Italiana [www.borsaitaliana.it](http://www.borsaitaliana.it) website, in the Shares/Documents section.

## **APPOINTMENT OF THE STATUTORY AUDITOR FOR THE THREE-YEAR PERIOD 2026–2028**

The Shareholders' Meeting, upon a reasoned proposal from the Board of Statutory Auditors, also resolved to appoint BDO Italia S.p.A. the mandate for the financial years 2026–2028 to carry out the statutory audit of the Company's annual financial statements and the Group's consolidated financial statements, as well as the mandate to carry out a limited review of the condensed consolidated half-yearly financial statements for each half-year ending on or after 30 June 2026, and determined the relevant remuneration.

## **STORAGE OF DOCUMENTATION**

The minutes of the Shareholders' Meeting, to which reference should be made for further information, and the summary report of the votes, will be made available to the public on the Company's website, [www.siav.com](http://www.siav.com), Investor Relations/Shareholders' Meeting section, as well as on the Borsa Italiana [www.borsaitaliana.it](http://www.borsaitaliana.it) website, in the Shares/Documents section, within the terms and in the manner provided for by current legislation.

The financial statements approved by the Shareholders' Meeting, containing the financial statements for the year ended 31 December 2025 accompanied by the Report of the Board of Directors, the Board of Statutory Auditors and the Independent Auditors, as well as the consolidated financial statements for the year ended 31 December 2025 are available on the Company's website [www.siaav.com](http://www.siaav.com), Investor Relations/Financial Statements and Reports, as well as on the Borsa Italiana website [www.borsaitaliana.it](http://www.borsaitaliana.it), Shares/Documents section.

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This press release is available in the Investor Relations/Financial Press Releases section of the [www.siaav.com/it website](http://www.siaav.com/it website) and on [www.linfo.it](http://www.linfo.it).

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**Siav S.p.A. Società Benefit**, established in 1989 in Rubano (PD), is a leader in the Enterprise Management (ECM) and Business Process Outsourcing (BPO) sector. Since 2021, the Issuer has assumed the status of Benefit Corporation. The Company is at the top of an international group, active in particular on the Italian market, and has offices in Padua, Milan, Genoa, Bologna and Rome; it also operates in Switzerland and Romania. As of December 31, 2021, the Group boasts over 4,000 active customers, direct and indirect, both private and related to the public administration, to whom an offer is provided divided into three segments: (i) proprietary software for document management (Archiflow, Silloge and Catflow), (ii) proprietary software and vertical solutions related to document management (MyCreditService, SAP dashboards and solutions dedicated to the healthcare world); (iii) outsourced professional services (dematerialization and B2B electronic invoicing). As of December 31, 2025, the Group achieved, at a consolidated level, sales and services revenues of Euro 35.7 million and EBITDA of Euro 9.3 million

#### Contacts

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