

## Press release

### The Board of Directors Acknowledges the Expiry of CEO Carlo Demartini's Term and Approves an Amicable Separation Agreement

**Asti, 24 April 2026** – The Board of Directors of Cassa di Risparmio di Asti S.p.A. (the “Bank”) has acknowledged the upcoming conclusion of the mandate of Chief Executive Officer Carlo Demartini, whose term will formally end on the date of the Shareholders’ Meeting, marking the natural expiry of his appointment.

Following the review by the Related Parties and Remuneration Policies Committee, which verified compliance with the Bank’s Remuneration Policy and with the provisions of Bank of Italy Circular 285/2013, the Board has approved an agreement for the consensual termination of Mr. Demartini’s employment relationship, which also includes a non-competition commitment.

By mutual agreement, Mr. Demartini will continue to serve as General Manager until 31 July 2026 to ensure full management continuity.

The entire Board of Directors extends its sincere appreciation to Carlo Demartini for the dedication with which he has led the Bank over the years, contributing to its financial, economic, and territorial growth.

Board Chair Giorgio Galvagno stated: *“I wish to express my heartfelt thanks to Mr. Carlo Demartini for his commitment, dedication, and professionalism throughout his long tenure. Under his leadership, the Bank has achieved significant results in terms of growth, capital strengthening, overall solidity, and competitive positioning.”*

Mr. Demartini commented: *“I would like to thank the members of the Boards of Directors who have served during my tenure for the trust they placed in me, and above all my colleagues and collaborators who have accompanied me on this long and rewarding journey. It has been an honour to lead the Bank and to work alongside a highly capable team with whom we have achieved important milestones. I leave behind a solid and well-positioned institution, to which I wish every success for the future.”*

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