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Ariston Group: MSCI upgrades ESG rating to “A” — second upgrade in two years

RECOGNISED FOR ITS ENVIRONMENTAL AND SOCIAL PERFORMANCE AND THE MATURITY OF ITS ETHICS AND GOVERNANCE MODEL

In April 2026, Ariston Group received an MSCI ESG Rating of A, moving into the upper tier of the corporate rating scale and upgrading from BBB.

The upgrade follows solid improvements in the Group’s ESG ratings from major external agencies—Ecovadis, S&P, Bloomberg, and SBTi—and recognizes the strength and consistency of Ariston Group’s sustainability performance. Progress has been driven by stronger corporate conduct practices, greater transparency in reporting, and initiatives to mitigate medium-term and long-term ESG risks.

Ariston Group continues to strengthen its ESG profile. Environmentally, it has pursued ambitious emission-reduction targets, improved energy efficiency across its operations, and progressively increased the use of renewable energy to support the decarbonization of its activities. Socially, it has further reinforced its Health & Safety practices, reaffirming the centrality of people’s well-being. From a governance perspective, the Group upholds high ethical standards, supported by robust conduct policies for employees and suppliers, an effective whistleblowing framework, and structured audit and training programs.

“Sustainability has been part of Ariston Group’s DNA since its foundation and represents a pillar of our heritage and values. In 2023 we published a clear sustainability strategy to 2030 through our Road to 100 journey. The improvement in our ESG ratings reflects the concrete actions we have put in place over time, as well as the commitment and professionalism of our people and partners. Sustainability is an integral part of our business model and helps us create long-term value” said **Maurizio Brusadelli, Chief Executive Officer of Ariston Group.**

MSCI ESG Ratings assess a company’s resilience to long-term, industry-specific sustainability risks using a rules-based methodology. Companies are rated on a scale from “AAA” (leader) to “CCC” (laggard) based on their exposure to, and management of, these risks relative to peers. The assessment was based on Ariston Group’s 2024 Sustainability Statement.

This upgrade adds to a series of milestones that validate Ariston Group’s ESG strategy under Road to 100. In particular:

- Ecovadis awarded the Group a Silver Medal and a score of 73/100, placing it in the top 15% of assessed companies for sustainability management
- S&P increased the Group’s Global CSA Score from 39 to 46/100
- Bloomberg increased the Group’s score from 4.17 to 4.63
- SBTi validated the Group’s emissions-reduction targets for Scopes 1, 2 and 3.

CONTACTS

www.aristongroup.com

Corporate Communication

corporate.communication@ariston.com

Media Relations

Barabino & Partners

barabino.ariston@barabino.it

Investor Relations

investor.relations@ariston.com

About Ariston Group

Ariston Group (Bloomberg: ARIS IM) is a global leader in sustainable climate and water comfort, listed on Euronext Milan. In 2025 the Group reported 2.7 billion-euro revenues, with almost 11,000 employees, a direct presence in 41 countries across 5 continents, 32 production sites, and 31 research and development centres. The Group demonstrates its commitment to sustainability through renewable and high-efficiency solutions, including heating heat pumps, water heating heat pumps, hybrid systems, domestic ventilation, air handling, electric components, and solar thermal systems, while continuously investing in technological innovation, digitalization, and advanced connectivity solutions. The Group operates under the global strategic brands Ariston, Wolf, and Elco, as well as brands such as Calorex, NTI, Atag, Domotec, Brink, Chromagen, Racold, and Thermowatt and Ecoflam in the components and combustion technologies business.

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