



## PRESS RELEASE

Press Release pursuant to Article 17  
of the Euronext Growth Milan Issuers' Regulation

### **MATERIAL CHANGE IN THE SHAREHOLDER STRUCTURE**

### **DISCLOSURE OF MATERIAL CHANGE IN SIGNIFICANT SHAREHOLDINGS – ALKEMIA CAPITAL PARTNERS EXCEEDS THE 5% THRESHOLD**

Milan, 30 March 2026

**CIRCLE S.p.A.** ("**CIRCLE**" or the "**Company**") - an Innovative SME listed on the **Euronext Growth Milan market**, heading the Group specialized in the process analysis and the development of solutions for the digitalisation of the port and intermodal logistics sectors, as well as in the international consultancy on Green Deal and energy transition topics - announces, pursuant to Article 17 of the EGM Issuers' Regulation, that it has received today a notification from the shareholder **Alkemia Capital Partners SGR** ("**Alkemia SGR**") regarding the crossing of the relevant 5% threshold of the Company's share capital, which occurred on 23 March 2026.

It should be noted that Alkemia became a shareholder by purchasing 138,600 of Circle's treasury shares, representing 2.9% of the share capital, on March 10 (see the related press release).

Based on the notifications received and the information available to the Company to date, the shareholders holding a stake equal to or greater than 5% (so-called "significant shareholders") in the Company are as follows:



Shareholders	No. of Shares	% of share capital
Innotech S.r.l. <sup>1</sup>	2,157,276	45.11%
Alessandro Orsini <sup>2</sup>	132,000	2.76%
Andrea Villani <sup>2</sup>	132,000	2.76%
Own Shares	3,300	0.07%
Eiffel Investment Group	514,800	10.77%
Algebris Investments Limited	245,520	5.13%
Alkemia Capital Partners	241,890	5.06%
Market	1,355,079	28.34%
<b>Total</b>	<b>4,781,865</b>	<b>100.00%</b>

<sup>1</sup>Company controlled by Luca Abatello.

<sup>2</sup>Shareholders bound by a shareholders' agreement.

**Luca Abatello, CEO of Circle Group**, commented: *"The strengthening of Alkemia SGR's presence in the share capital of Circle Group represents a further significant step in our Group's growth path and in the objectives outlined in the 'Connect 4 Agile Growth' industrial plan. The presence of an institutional investor of this standing represents an important recognition of the work carried out and the strength of our industrial strategy. This additional investment enhances our credibility and enables us to continue developing innovative solutions for the digitalization of multimodal logistics, creating sustainable value for our shareholders and for the entire ecosystem in which we operate."*

Pursuant to Article 26 of the aforementioned Euronext Growth Milan Issuers' Regulation, the names of the significant shareholders are also available on the Company's website at <https://www.circlegroup.eu/en/investor-relations> under the "Information for shareholders" section.

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This press release is available in the Investor Relations section of the website [www.circlegroup.eu](http://www.circlegroup.eu) and [www.1info.it](http://www.1info.it).

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Founded in Genoa in 2012, **Circle S.p.A.** is the Innovative SME at the head of the CIRCLE Group, the Group specialising in the analysis and development of products for the **innovation and digitalisation of the port and intermodal logistics sectors and in international consultancy on Green Deal and energy transition issues.**

The Group includes the software houses **Info.era**, **NEXT Freight**, **Cargo Start**, **eXyond S.r.l.**, **Circle Garage**, the consulting companies **Magellan Circle** and **Magellan Circle Italy**, **NEXT Customs**, as well as the subsidiaries **ACCUDIRE**.



The main products are the different **Milos®** suites for various targets, the **Extended Port Community System**, the **MasterSPED®** and **Milos® Global Supply Chain Visibility** solutions for shipping, logistics, trade and industry, respectively, as well as **StarTracking®**, an airport-to-airport tracking solution. Completing the Supply Chain offering are '**Federative Services**', offered in cloud mode, which can make customers' migration to a digital business model more efficient.

In the Circle Group's sphere of innovation activities, **Milos® Intelligence** offers a series of advanced solutions that exploit AI technologies for optimisation, simulation and the Digital Twin to support the transformation of decision-making processes by promoting the digitalisation of systems.

Through **Magellan Circle** and **Magellan Circle Italy**, the Group operates in the field of advocacy at European institutions, working alongside public bodies and companies, identifying their positioning at European level (**Strategic Communication and Advocacy**) and funding opportunities (**Eu Funding Accelerator**), with a vertical focus on Green Deal and energy transition issues.

With the acquisition of **Cargo Start**, a company specialised in the development and sale of innovative technological products and services for air cargo, Circle has also strengthened its offer in a rapidly expanding and strategic segment with respect to the **Connect 4 Agile Growth** industrial plan.

Through its subsidiary **eXyond** (92%), is active in offering advanced Gate Automation solutions for port and intermodal nodes, in advanced traffic monitoring and management services on the Italian road and motorway network (**Infomobility**), and in the provision of telematic services (**Truck**), based on proprietary technology platforms, to companies operating in the logistics, transport and insurance sectors.

Circle also owns 21% of the share capital of **ACCUDIRE**, an innovative startup from Verona that provides a **Collaborative Digital Platform** capable of helping players along the global supply chain in the exchange of information and the management of document flows, starting with the **e-CMR** (or electronic waybill) and **e-DDT**.

Finally, through **NEXT Customs**, active in customs optimisation digital services and functional to the continuation of initiatives aimed at the harmonisation of customs processes, Circle has entered a strongly strategic sphere for the evolution of the **Connect 4 Agile Growth** path.

**Circle S.p.A. has been listed on the Euronext Growth Milan** market of Borsa Italiana since October 26, 2018 (alphanumeric code: CIRC; ISIN code ordinary shares: IT. 0005344996).

#### **For further information**

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