



PRESS RELEASE

FAE TECHNOLOGY: PRELIMINARY 2025 RESULTS PRESENTED¹

Group reports value of production of Euro 67.6 million in 2025, amid slowing demand on the target markets between 2024 and 2025. Progressive signs of recovery in the second half of 2025, with strengthening demand emerging in early 2026

Solid operating margin maintained, with consolidated EBITDA margin of 8.6%; Consolidated Net Financial Debt improves to Euro 3.5 million

FAE Technology Group consolidated preliminary¹ full-year highlights

- **Revenues:** Euro 66.5 million, vs Euro 71.8 million in 2024
- **Value of Production:** Euro 67.6 million, vs Euro 75.5 million in 2024
- **EBITDA:** Euro 5.8 million, vs Euro 8.1 million in 2024
- **EBITDA margin:** 8.6%, vs 10.8% in 2024
- **Net financial debt:** Euro 3.5 million, vs Euro 3.7 million at 31.12.2024

FAE Technology S.p.A. - BC full-year preliminary¹ highlights

- **Revenues:** Euro 52.6 million, vs Euro 60.4 million in 2024
- **Value of Production:** Euro 53.1 million, vs Euro 62.7 million in 2024
- **EBITDA:** Euro 5.5 million, vs Euro 7.8 million in 2024
- **EBITDA margin:** 10.3%, vs 12.4% in 2024
- **Net Financial Debt:** -0.3 million Euro, vs Euro 0.2 million at 31.12.2024

Gazzaniga (BG), March 17, 2026 - FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**"), Tech company and parent of the Italian advanced electronics and space technology solutions sector Group of the same name (the "**Group**"), announces the preliminary¹ consolidated and individual full-year highlights for 2025, unaudited.

After years of significant growth, the electronics sector saw a slowdown in demand in 2024. This particular dynamic was mainly evident in the second half of 2024 and the first half of 2025.

¹ Unaudited data



Against this backdrop, FAE Technology reported consolidated **revenues** of **Euro 66.5 million** and a **value of production** of **Euro 67.6 million**, decreasing on the previous year.

Despite the slowdown in volumes, the Group, although not matching the previous year's results, maintained a solid operating margin with EBITDA of **Euro 5.8 million** and an **EBITDA margin** of **8.6%**. The result reflects the low operating leverage typical of the industry and the close management of the cost structure, also amid contracting revenues. The consolidated **Net Financial Debt** decreased to **Euro 3.5 million** at December 31, 2025.

The stand-alone figures of FAE Technology S.p.A. - Benefit Company present **revenues** of **Euro 52.6 million**, while the **value of production** stood at **Euro 53.1 million**. **EBITDA** was Euro **5.5 million**, with an **EBITDA margin** of **10.3%**. At December 31, 2025, the parent company's **Net Financial Debt** was Euro -0.3 million.

We highlight the **progressive signs of recovery** emerging during the year, particularly in the second half of the year. Revenues for the second half of 2025 were in fact up approximately 10% on H1, confirming a gradual improvement in the operating environment. These signs of recovery are further confirmed by the performance in the initial months of 2026, which indicates progressively strengthening demand on the Group's main target markets.

The FAE Technology Group in 2025 further strengthened its competitive position through the expansion of the industrial scope and the further building of technical expertise. We particularly highlight in this regard **entry into the aerospace sector**: on September 9, 2025, the Group announced the signing of a binding agreement to acquire 100% of the capital of Kayser Italia and its wholly owned subsidiary Kayser Space Ltd., a company specializing in microgravity services and the design and production of technological solutions for space exploration. The first of the two planned closings under the transaction was completed on December 16, 2025, with the acquisition of a 29.9% stake. As of the date of this press release, in view of the stake currently held, the results of Kayser Italia are not included in the Group's consolidation scope. The company shows strong prospects for revenue growth and development in a high value-added segment.

FAE Technology will continue during 2026 to work on strengthening its distinctive value proposition, leveraging the advanced expertise within all the Group companies, the integrated production capacity and presence in sectors with high technological content and the increasing application complexity, including in the aerospace sector.

Gianmarco Lanza, Chairperson and Chief Executive Officer of FAE Technology, stated: «*During 2025, we worked with strong determination and expertise to reinforce the foundations for our short- and medium-term growth. We built a particularly solid order backlog and pipeline for 2026: the result of an intense business development effort and the consolidation of relationships with new customers, with reference to the defence and telecommunications markets. This clear visibility on future opportunities allows us to look at the coming financial years with confidence. At the same*



time, 2025 reflected a phase of market normalization following the strong expansion of previous years, with revenues affected by the slowdown in demand recorded across the sector. Despite this context, the strength of our operating model and the close management of the cost structure enabled us to maintain solid operating profitability, confirming the resilience and industrial quality of the Group».

The Board of Directors of the company shall approve the separate financial statements and consolidated financial statements at December 31, 2025 on April 30, 2026, as per the corporate events calendar available in the Investor Relations/Financial calendar/2025 section of the website <https://fae.technology/>.

Meetings with the Financial Community

The Company announces that on March 17, 2026, it will participate in the Mid & Small conference in Paris, an event sponsored by Mediobanca and dedicated to bringing together listed European SMIDs and institutional investors. Gianmarco Lanza, Chairperson and Chief Executive Officer of the FAE Technology Group, and Marco Ferrari, CFO of the FAE Technology Group, will meet with the financial community at the event as part of one-on-one and group meetings.

The institutional presentation will be made available on the day of the event in the Investor Relations/Presentations section of the website <https://fae.technology/investor-relations/>.

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FAE Technology S.p.A. - Benefit Company is the Tech company leading the Italian Group of the same name, listed on the Euronext Growth Milan market of the Italian Stock Exchange, and is an advanced electronics and space technology solutions leader. Through the Electronics Division, the Group operates as an Original Design Manufacturer (ODM) and comprises several highly-specialized companies: FAE Technology, Elettronica GF, IpTronix and MAS Elettronica. The Space division operates through Kayser Italia and Kayser Space, providing technology and support for space exploration and in-orbit activities. Together, the various entities form a technology platform that covers the entire life cycle of a solution: from R&D to co-design, from material supply to prototyping and production and from advanced testing to after-sales support. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, current Chairperson and Chief Executive Officer. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and



corporate social responsibility, becoming a Benefit Company on May 13, 2022. FAE Technology benefits from memberships with renowned universities and research centers, including the "Senseable City Lab" at the MIT (Massachusetts Institute of Technology) in Boston, in addition to strategic partnerships with major sector players. The Group's ability to tap into both organic and acquisition-led growth opportunities, including through supply chain and market consolidation, strengthens its role as a strategic technology development partner to companies and organizations. The Group reports a consolidated value of production of Euro 75.5 million for 2024, up 18.2% on 2023.

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