

DēLonghi Group

Convocation of the Annual General Meeting of Shareholders

Treviso, 13 March 2026 – At today's meeting, in furtherance of its work, the Board of Directors also resolved to call the Annual General Meeting of Shareholders, in ordinary session, at the registered office of the Company, in Treviso, Via L. Seitz 47, in a single call, for 23 April 2026, to discuss and resolve on, *inter alia*, the approval of the Separate Financial Statements at 31 December 2025, the proposed allocation of the profit for the year and distribution of the dividend.

The AGM will also be called upon to: (i) cast its binding vote on the Remuneration Policy for 2026, contained in Section I of the 'Annual Report on Remuneration Policy and Compensation Paid', and its advisory vote on the compensation paid in 2025, indicated in Section II of the same report and (ii) resolve on the renewal of the authorisation to purchase and dispose of treasury shares, after revocation of the resolution passed in this regard by the Annual General Meeting held on 30 April 2025.

Pursuant to Article 7 of the Articles of Association and in accordance with current legislation, participation in the Annual General Meeting by those who have the right to vote will be permitted only through the representative designated by the Company pursuant to Article 135-*undecies* of Legislative Decree no. 58/98 (Consolidated Law on Finance).

The notice calling the Annual General Meeting and the related documentation required by current legislation, including the Report by the Board of Directors on the items on the agenda, will be filed and made available to the public, as required by law, at the registered office and on the Company's website (www.delonghigroup.com, 'Governance' – 'Corporate Bodies' – 'Annual General Meeting April 2026' section), as well as on the 1INFO authorised storage mechanism available at www.1info.it, together with the additional documentation required by current legislation.

Proposal for the AGM to authorise the purchase of treasury shares

With particular reference to the proposal to renew the Annual General Meeting's authorisation for the purchase and disposal of treasury shares, after revocation of the resolution adopted by the AGM held on 30 April 2025, it is pointed out that the reasons underlying the authorisation will be specified in detail in the above Directors' Report on the items on the agenda, to which reference is made, which will be made available to the public, together with the notice calling the Annual General Meeting, on 23 March 2026, using the methods indicated above.

The proposal envisages that: (i) the maximum number of shares that can be purchased, also on several occasions, is equal to a maximum of 14,500,000 ordinary shares, and therefore not exceeding one fifth of the 151,294,737 ordinary shares without par value issued to date; (ii) the purchase authorisation is valid for a period of 18 months (and therefore until 23 October 2027), while the duration of the authorisation to dispose of treasury shares is without time limits; (iii) the unit purchase price must not be more than 15% (fifteen percent) lower and not more than 15% (fifteen percent) higher than the official price of trades registered on the Euronext Milan on the three trading days prior to the purchase or the announcement of the transaction, depending on the technical methods identified by the Board of Directors, without prejudice to the additional limits deriving from time to time from applicable law and accepted market practices; (iv) the purchase

transactions may be carried out also in compliance with Article 5 of Regulation (EU) No. 596/2014, and will be carried out in accordance with Article 132 of the Consolidated Law on Finance, Article 144-*bis* of Consob Regulation No. 11971/1999 ('Issuers' Regulation') and with accepted market practices, if any, and in any case in such a way as to ensure equal treatment of shareholders and compliance with all applicable regulations, including EU regulations (including, where applicable, the regulatory technical standards adopted to implement Regulation (EU) No. 596/2014).

It should be noted that, as of today's date, the Company holds 1,756,513 treasury shares in its portfolio, equal to 1.161% of the share capital, while it does not hold treasury shares via subsidiaries, trust companies or third parties.

Approval of other documents

At today's meeting, the Board of Directors also approved (i) the 'Report on Corporate Governance and Shareholding Structure' for 2025, drafted in accordance with Article 123-*bis* of the Consolidated Law on Finance and (ii) the 'Annual Report on the Remuneration Policy and Compensation Paid' prepared in accordance with Article 123-*ter* of the Consolidated Law on Finance which includes, in Section I, the '2026 Remuneration Policy' which will be submitted to the binding vote of the Annual General Meeting and, in Section II, the representation and details of the 'Compensation paid in 2025' in relation to which the shareholders will be asked to cast an advisory vote.

Both the above reports shall be made available to the public – together with the Annual Report at 31 December 2025, containing, among other things, the separate financial statements and consolidated financial statements at 31 December 2025, the Report on Operations (including the consolidated sustainability reporting included in a separate section of the Report on Operations relating to the Consolidated Financial Statements), the Reports by the Board of Statutory Auditors and by the External Auditors, as well as the statements by the Chief Executive Officer and the Financial Reporting Officer pursuant to Article 154-*bis*(5) and (5-*ter*) of the Consolidated Law on Finance – on 2 April 2026, at the registered office, on the Company's website (www.delonghigroup.com, 'Governance' – 'Corporate Bodies' – 'Annual General Meeting April 2026' section) and on the 1INFO authorised storage mechanism available at www.1info.it.

Contact details

for analysts, investors and the press:

Investor Relations:
Samuele Chiodetto
Sara Mazzocato
T: +39 0422 4131
e-mail:
investor.relations@delonghigroup.com

for the media:

Media Relations:
T: +39 0422 4131
e-mail:
media.relations@delonghigroup.com

website: www.delonghigroup.com

The De' Longhi Group is a global leader in the coffee machine industry, with a strong presence in both domestic (with the De'Longhi brand) and professional (thanks to La Marzocco and Eversys). Furthermore, the Group is among the main global players in the household appliance sector dedicated to the world of cooking, air conditioning and home care (with the brands De' Longhi, Kenwood, Braun, Ariete and NutriBullet).

The De' Longhi Group has over 10,000 employees, operating across five continents through a global network that includes several production facilities and over 50 sales branches. In 2025, it reported revenues of € 3.8 billion, an adjusted EBITDA of €625 million and a net profit of over € 300 million.