

## PRESS RELEASE

*(issued pursuant to article 114 of Legislative Decree no. 58/1998 on behalf of E.M.S. Euro Management Services S.p.A. and Ferrum Investment Ltd.)*

### **Transaction between EMS, main shareholder of EGLA, and FountainVest – termination of the agreement entered into on 28 July 2025**

Baranzate (MI), February 16, 2026 – Further to the press release published on 28 July 2025 regarding the signing of the share purchase agreement between E.M.S. Euro Management Services S.p.A. (**EMS**) and Ferrum Investment Ltd., a newly incorporated investment vehicle owned by funds advised by FountainVest (**FountainVest**) (the **Transaction**), and to the subsequent press release dated 14 January 2026, EuroGroup Laminations S.p.A. (the **Company**), has been informed by EMS and FountainVest on further developments relating to the Transaction.

As previously disclosed on 14 January 2026, the authorization process before the Indian authority competent for foreign direct investment approvals under local regulations and constituting a condition precedent for the closing of the Transaction, was interrupted following the complexities that arose during the process.

In light of this, EMS and FountainVest engaged in discussions aimed at exploring alternative solutions that could equally allow completion of the Transaction in compliance with the Indian regulations, while minimizing impact on the agreed business plan, including the possibility of a carve-out of the Indian subsidiary of the group.

However, these discussions did not lead to a positive outcome.

In light of the above, EMS and FountainVest have acknowledged the impossibility of fulfilling the condition precedent relating to the obtainment of the authorization in respect of foreign direct investments in India and thus of proceeding with the entire transaction described in the press release dated 28 July 2025, terminating all the agreements executed on such date.

The Company will continue to operate within the framework of its industrial and financial strategy, in its own interests and in the interest of its shareholders and stakeholders.