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BASICNET – 2025 PRELIMINARY RESULTS: AGGREGATE SALES UP 4%, CONSOLIDATED REVENUES OF EURO 415,8 MILLION (+1.6%). BRAND PORTFOLIO STRENGTHENED FOLLOWING ACQUISITION OF WOOLRICH® AND SUNDEK®.

Turin, February 12, 2026. The Board of Directors of BasicNet S.p.A. has reviewed the 2025(*) preliminary figures. The definitive results will be approved on March 11 next.

The Group, in summary, reports for 2025:

- **aggregate sales** of Group brands products by the global Network of Euro 1.2 billion (+4%), as follows:
  - commercial licensees and direct sales: Euro 907.7 million (Euro 864.7 million in 2024, +5.0%)
  - productive licensees sales of Euro 318.0 million (Euro 313.8 million in 2024, 1.4%)
- **consolidated revenues** of Euro 415.8 million (Euro 409.2 million in 2024, +1.6%), which include:
  - royalties from commercial and productive licensees: Euro 66.3 million (Euro 60.9 million in 2024, +8.9%);
  - direct sales: Euro 348.5 million, benefiting from the contribution of Woolrich sales for the month of December, amounting to Euro 7.5 million (Euro 346.8 million in 2024, +0.5%);

Commercial licensees and direct sales grow in Europe (+10.4%), which accounts for approx. 80.6% of aggregate sales and in which the development projects are concentrated, while reducing in the Middle East and Africa (-7.4%), in the Americas (-29.4%) and in Asia and Oceania (-2.8%).

In order to provide a more accurate representation of the Group's operating performance during the period, the indicators below have been prepared on the basis of pro-forma consolidated financial statements, which exclude the income statement impacts of non-recurring charges related to the conclusion of commercial relationships and the settlement of various disputes (for approx. Euro 3.1 million), in addition to the M&A's finalised in 2025 (for approx. Euro 21.7 million). The gain from the sale of 40% of the investment in K-Way S.p.A., amounting to Euro 140.1 million, is only recognisable in the separate financial statements of BasicNet S.p.A.

EBITDA**: Euro 54.1 million (Euro 61.1 million in 2024), with increased investments in sponsorships and communication and human resources, confirming the continued commitment to the consolidation and development of the brands;

EBIT:** Euro 31.8 million (Euro 42.1 million in 2024), after amortisation and depreciation of Euro 10.5 million and depreciation of right-of-use for Euro 11.8 million, increasing due to the new openings and acquisitions, as part of the retail segment development;

net financial position with banks is Euro -74.4 million, improving compared to Euro -90.8 million at December 31, 2024, mainly due to the sale of the investment in K-Way S.p.A., whose benefits were partly absorbed by the financial debt taken on by the Group at the end of December following the acquisition of the investments in Woolrich Europe and Sundek; **net financial position**: Euro -192.7 million (Euro -142.0 million at December 31, 2024). The increase stems from the inclusion of the store leases related to the newly-acquired brands (37 Woolrich® stores and 34 Sundek® stores). As of December 31, 2025 the Group had a total of 216

(*) The figures and information reported herein were not audited.
(**) pro-forma net of a number of extraordinary and non-recurring costs, including the extraordinary effects of M&A transactions finalised in 2025 (sale of 40% of the investment in K-Way and acquisition of the investments in Woolrich Europe and Sundek).

stores. Dividends of Euro 7.4 million were distributed in 2025 and treasury shares acquired for Euro 14.4 million.

"The Group confirmed during the year its development vision based on the continuous evolution and strength of its founding values, bolstering the multibrand model and expanding the portfolio with strong heritage brands such as Woolrich and Sundek" stated Chief Executive Officers Lorenzo and Alessandro Boglione. "*The focus was placed on developing our direct presence in Europe and on Group synergies and brand enhancement, combining innovation and continuity, taking an approach centred on gradual transformation and long-term value creation".*

The CFO Marco Enrico will present the 2025 preliminary results to the market in a video conference to be held today at 6PM CET.
To participate:

Participate via computer or mobile app or remote device

Participate at the meeting now
Meeting ID: 357 013 973 756 40 - **Passcode:** Ba9Cm9hf
Alternatively, attend by calling (only audio)
+39 02 0062 4808, 478972173# Italy, Milan - Conference Call ID: 478 972 173#

The presentation may be downloaded from the website www.BasicNet.com, from the section: "Financial data/other information and presentations" shortly before the video conference, at the following link:

www.basicnet.com/contenuti/datifinanziari/informazioniannuali.asp?menuSelectedID=3g&language=IT

In relation to the "alternative performance measures", as defined by the ESMA/2015/1415 guidelines, we provide below a definition of the measures used in this press release:

Commercial licensees or licensees	independent business owners, granted licenses to distribute Group brands products in their respective regions.
Productive licensees or sourcing centers	third-party firms to the Group. Their function is to manufacture and market products and are located in various countries worldwide, depending on what type of goods they produce.
Commercial licensees and direct aggregate sales	sales by commercial licensees, recognised by the BasicNet Group to the royalties account and the sales by the Group companies.
Productive licensees aggregate sales	sales by productive licensees, recognised by the BasicNet Group to the "royalties and sourcing commissions" account of the income statement.
Brands aggregate sales	is the sum of "Commercial licensees and direct aggregate sales" and "Aggregate sales of productive licensees"
Consolidated revenues	the sum of royalties, sourcing commissions and sales of the BasicNet Group companies and real estate revenues from third parties.
EBITDA	"operating result" before "amortisation and depreciation".
EBIT	"operating result".
Net financial position	total of current and medium/long-term financial payables, less cash and cash equivalents and other current financial assets.
Net financial position with banks	the Net financial position, net of payables for rights-of-use and payables for the acquisition of company shares.

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The Executive Officer for Financial Reporting, Marco Enrico, declares in accordance with Article 154-bis, paragraph 2, of the Consolidated Finance Act that the accounting information contained in the present press release corresponds to the underlying accounting documents, records and accounting entries.