



FOPE GROUP CLOSSES 2025 WITH NET REVENUES OF €93.6 MILLION, UP 27.4% COMPARED TO 2024

Vicenza, 15 January 2026

FOPE (FPE:IM), a leading Italian goldsmith company operating in the high-end jewellery sector listed on Euronext Growth Milan, announces that consolidated net revenues¹ as of 31 December 2025 amounted to **€93.6 million**, representing an **increase of 27.4%** compared to 31 December 2024.

Diego Nardin, CEO of **FOPE**: *“We express a very positive assessment of the 2025 final sales revenues, with significant growth compared to the previous year and confirmation of the positive trend already highlighted in the first half of the recently concluded financial year. Sales, achieved in a complex macroeconomic environment characterized by elements of instability—particularly new trade rules for the United States and sharply rising raw material prices—were recorded broadly across all markets where FOPE operates. Growth was seen in the brand’s established markets such as Europe, Italy, and the United States, with even stronger performance in emerging markets such as Japan and South Korea. Confirmed orders as of 31 December 2025, up compared to the same date in 2024, ensure a solid order backlog for the start of the new year and coverage for deliveries of recurring ‘timeless’ collections, while awaiting the presentation of new creations during the international industry trade fair in Vicenza, which opens on 16 January. The outlook for the 2026 financial year is positive, with estimates of growing sales volumes.”*

FOPE (FPE:IM; ISIN IT0005203424) is a historic Italian jewelry company founded in Vicenza in 1929, a leading player in the high-end jewelry sector. With over 100 employees and a strong international focus (approximately 90% of revenues generated abroad), the company pursues a strategic development plan aimed at growth and brand consolidation in the international luxury market, leveraging four competitive advantages: product quality, a perfect synthesis of craftsmanship and Made-in-Italy technology, recognizable design, and long-standing customer relationships.

FOPE operates globally through a consolidated and carefully selected network of over 700 points of sale worldwide (direct presence through its subsidiaries FOPE USA Inc., for the American market; FOPE Jewellery Limited, for the UK market; Fope Deutschland GmbH, for the German market; Fope Japan G.K.; and FOPE SpA DMCC Branch in Dubai). The business model relies on direct commercial relationships with multi-brand jewelry stores (either independent or part of larger groups) specializing in luxury products such as high-end watches and jewelry; there are no intermediary distributors, but partnerships that ensure customer loyalty, trust, and excellent after-sales service.

In 2015, the company opened its first single-brand store in Piazza San Marco in Venice, followed in 2019 by boutiques in the prestigious Old Bond Street in London and in Ginza, Tokyo. The entire production process takes place in-house at the Vicenza headquarters, from prototyping to manufacturing and shipping. Investments in R&D have led to a high level of standardization and automation, with proprietary technologies designed to optimize processes and timings while guaranteeing the highest product quality.

FOPE jewelry ranges from timeless classics, based on the iconic Novecento mesh, to the recent Flex’it lines, which include original bracelets made flexible through a patented system of tiny hidden gold springs within the links: collections that are elegant, comfortable, and wearable. FOPE is a certified member of the Responsible Jewellery Council and has been producing a Sustainability Report since 2017, adopting the European Sustainability Reporting Standards (ESRS) as its reference framework.

Press release available on www.fopegroup.com and www.linfo.it

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¹ Management data not subject to audit.

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