



PRESS RELEASE

CLOUDIA RESEARCH ISSUES A BOND FOR A TOTAL AMOUNT OF EUR 1.5 MILLION TO SUPPORT ITS GROWTH

Milan, 30 December 2025 – Cloudia Research S.p.A., an Innovative SME active in the digital transformation sector with a specialized offering in ERP, Cloud and AI (“**Cloudia Research**” or the “**Company**”), listed on Euronext Growth Milan, announces that, following the resolution of the Board of Directors dated 18 December 2025, the Company has today proceeded with the issuance of a non-convertible, unsubordinated bond, pursuant to Article 2410 of the Italian Civil Code, with a nominal amount of EUR 1.5 million, a tenor of 7 years and a 12-month pre-amortisation period.

The bond bears a floating interest rate equal to 6-month Euribor plus 240 basis points (2.40%) per annum and fully benefits from a public guarantee under the Basket Bond Lombardia initiative promoted by Regione Lombardia and Finlombarda, confirming the Company’s financial capacity and the soundness of the investment.

The public guarantee is structured as an on-demand first-call guarantee, covering 100% of any payment defaults in respect of the bonds, up to a maximum limit of 25% of the overall portfolio of bonds subscribed by the special purpose vehicle as part of the securitisation transaction. The guarantee granted by Regione Lombardia operates as a first loss protection mechanism for the benefit of the final investors in the transaction, identified as Cassa Depositi e Prestiti S.p.A. and Finlombarda S.p.A. Through the issuance of the bond, the Company strengthens its financial structure and supports the development of software applications based on proprietary artificial intelligence algorithms.

“We are very pleased with this important step for the Company,” commented Marcantonio Angelo Merafina, Chairman of the Board of Directors of Cloudia Research. “The issuance of this bond allows us to consolidate the resources needed to continue our technological innovation path and to offer investors a solid and transparent opportunity to participate in Cloudia’s growth at both national and international level.”

The bond will not be listed on regulated markets nor admitted to trading on multilateral trading facilities and will be issued in exemption from the prospectus requirement pursuant to Regulation (EU) 2017/1129.

Banca Finint S.p.A. acted as arranger of the transaction.

The press release is available on the Company website at www.cloudiaresearch.com in the Investor Relations/Press Releases section.

The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the “Academy” training hub is located, created in collaboration with the University of Messina.



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Contacts

Investor Relator

Rocco Alvaro
Via Ettore Ciccotti 3, 20161 Milan
+393440204784
investor.relator@cloudiaresearch.com

Euronext Growth Advisor

illimity Bank S.p.A.
Via Soperga 9, 20124 Milan
+390282849699
cloudiaresearch@illimity.com

Specialist

MIT Sim S.p.A.
Corso Venezia 16, 20121 Milan
+390230561270
investor.relations@mitsim.it

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