



**Gruppo FS**

**Press release**

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## **FERROVIE DELLO STATO ITALIANE S.P.A.: SEVENTH GREEN BOND REPORT PUBLISHED**

Rome, 16 December 2025

Ferrovie dello Stato Italiane (FS) has made available on its website the seventh *Green Bond Report* in line with the ICMA Principles and with the provisions of its **Green Bond Framework**.

The *report* discloses the allocation of the proceeds of *green bonds* issued under the EMTN Programme up to Series 23, for a total of 4.95 billion euros, as well as the positive impacts that the financed investments generate in terms of environmental sustainability.

The results of the *report* highlight the positive effects of the financed projects - based on the methodologies used - in terms of both energy savings and reduction of CO2 emissions, thanks to the investments of Trenitalia, Rete Ferroviaria Italiana and Mercitalia Rail.

Details useful for the *compliance* of projects funded with the European Taxonomy were also reported.

The *report* obtained a *third-party opinion* from PwC, which validated the calculation methodologies adopted by FS for *impact reporting* and certified the correct allocation of bond proceeds to *Eligible Green Projects* as defined in the 2022 FS Green Bond Framework.

The *report* is available at the following link: <https://www.fsitaliane.it/en/investor-relations/debt-and-credit-rating/green-bond-framework.html>

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