



PRESS NOTE

Padua, December 15, 2025 – It is announced that, further to the announcement by Inspeks Group plc ("Inspeks") on 10 December 2025 regarding the proposed acquisition of Inspeks by Bidco 1125 Limited ("Bidco 1125") at a price of 84 pence per Inspeks share, Safilo Group S.p.A. ("Safilo") has issued a statement under Rule 2.8 of the Takeover Code confirming that it does not intend to make a firm offer for Inspeks.

Consequently, save with the consent of the Panel, Safilo (together with any persons acting in concert with it) will be bound by the restrictions set out in Rule 2.8. Those restrictions include (amongst other things) that, subject to the reservations set out below or otherwise with the consent of the Panel, for a period of six months from the date of this announcement, Safilo (and persons acting in concert with it) will not be able to announce an offer or possible offer for Inspeks, nor acquire any interest in Inspeks shares which in aggregate carry 30% or more of the voting rights of Inspeks.

Under Note 2 to Rule 2.8 of the Takeover Code, Safilo (together with any persons acting in concert with it) reserves the right to set aside the restrictions set out in Rule 2.8 of the Takeover Code in the following circumstances:

- if a third party (other than Bidco 1125) announces a firm intention to make an offer for Inspeks;
- if Inspeks announces a Rule 9 waiver proposal (mandatory takeover offer) subject to the approval of independent shareholders (see Note 1 of the Notes on Dispensations from Rule 9 of the Takeover Code) or a reverse takeover (as defined in the Takeover Code); or
- where the Takeover Panel determines there has been a material change of circumstances.

About Safilo Group

Safilo is a global player in the eyewear industry that has been creating, producing, and distributing for over 90 years sunglasses, prescription frames, outdoor eyewear, goggles and helmets. Thanks to a data-driven approach, Safilo goes beyond the traditional boundaries of the eyewear industry: in just one company it brings together Italian design, stylistic, technical and industrial innovation, and state-of-the-art digital platforms, developed in its digital hubs in Padua and Portland, and made available to Opticians and Clients for an unmatched customer experience. Guided by its purpose, See the world at its best, Safilo is leading its Group legacy, founded on innovation and responsibility, onwards towards the future.

With an extensive global presence, Safilo's business model enables it to monitor its entire production and distribution chain. From research and development in five prestigious design studios, located in Padua, Milan, New York, Hong Kong and Portland, to its company-owned production facilities and network of qualified manufacturing partners, Safilo Group ensures that every product offers the perfect fit and meets high quality standards. Reaching approximately 100,000 selected points of sale worldwide with an extensive wholly owned network of subsidiaries in 40 countries and more than 40 partners in 70 countries, Safilo's well-established traditional wholesale distribution model, which encompasses eyecare retailers, chains, department stores, specialized retailers, boutiques, duty free shops and sporting goods stores, is complemented by Direct-to-Consumer and Internet pure player sales platforms, in line with the Group's development strategies.

Safilo Group's portfolio encompasses home brands - Carrera, Polaroid, Smith, Blenders, Privé Revaux and Seventh Street. The perpetual license Eyewear by David Beckham. Licensed brands include: BOSS, Carolina Herrera, Dsquared2, Etro, Fossil, HUGO, Isabel Marant, Juicy Couture, Kate Spade New York, Kurt Geiger, Levi's, Liz Claiborne, Love Moschino, Marc Jacobs, Missoni, Moschino, Pierre Cardin, PORTS, Stuart Weitzman, Tommy Hilfiger, Tommy Jeans, Under Armour and Victoria Beckham (brand distributed from January 1, 2026).

The parent company, Safilo Group S.p.A., is listed on the Euronext Milan organized and managed by Borsa Italiana (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI). In 2024, Safilo Group recorded net revenues for Euro 993.2 million.

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