

COMUNICATO MEDIA



DE-RISKING TRANSACTION THROUGH THE CONTRIBUTION TO AN ALTERNATIVE INVESTMENT FUND OF A PORTFOLIO OF NON-PERFORMING EXPOSURES (NPEs) WITH A GROSS BOOK VALUE (GBV) OF APPROXIMATELY EUR 100 MILLION

Rome, 12 December 2025 – Istituto per il Credito Sportivo e Culturale S.p.A. (“**ICSC**”) resolved today, following a competitive process, to proceed with the disposal of a portfolio of non-performing exposures with an aggregate gross book value (“**GBV**”) of approximately EUR 100 million.

The disposal of the portfolio will be carried out – upon finalisation of the relevant contractual documentation – in favour of the securitisation special purpose vehicle FINN SPV S.r.l., whose notes are fully subscribed by the Alternative Investment Fund named “**UTP Italia**”, managed by Sagitta SGR S.p.A. (the “**Fund**”). Intrum Italy S.p.A. acts as Special Servicer for the credit servicing activities relating to the securitisation.

The receivable arising from the transfer consideration will be transferred to the Fund as part of ICSC’s in-kind subscription of the Fund units.

Compared to the position as of 30 June 2025, the transaction reduces the stock of gross non-performing exposures to approximately EUR 60.4 million and enables ICSC to achieve a gross NPE Ratio of 2.7%.

Completion of the transaction is expected by 31 December 2025.

ICSC was assisted by EY Parthenon as financial advisor and by Legance – Avvocati Associati as legal advisor.