

Press Release



BasicNet completes the acquisition of Woolrich®

Turin, December 1st 2025 – BasicNet Group announces that it has executed today the acquisition of the rights to the Woolrich® brand for Europe and 100% of Woolrich Europe S.p.A., the company managing its distribution and retail activities.

In execution of the agreements relating to the transaction, disclosed on 12 and 14 November 2025:

- the acquisition was completed through TOW S.p.A. – a company wholly owned by BasicNet – which holds the entire share capital of Woolrich Europe S.p.A. These companies are not expected to be merged;
- the consideration, amounting to € 40 million, is partially settled for € 12 million through the transfer to the sellers of 1,200,000 BasicNet ordinary shares;
- Unicredit S.p.A., as strategic partner of the Group, mandated lead arranger and sole lender, has made available two mid-long-term credit lines, respectively for the benefit of BasicNet and Tow S.p.A., and a revolving credit facility for the benefit of Woolrich Europe S.p.A., for a total up to € 90 million. The credit lines are secured by personal guarantees issued by BasicNet and by collateral on the subsidiaries TOW S.p.A. and Woolrich Europe S.p.A.;
- Woolrich Europe S.p.A. will continue to distribute the Woolrich® brand in Europe.