


Gruppo FS
Press release

FERROVIE DELLO STATO ITALIANE S.P.A.: STANDARD & POOR'S CONFIRMS 'BBB+' RATING WITH STABLE OUTLOOK

Rome, November 26th 2025

Standard & Poor's (S&P) has released its annual credit profile assessment of Ferrovie dello Stato Italiane S.p.A. (FS), confirming the long-term rating at 'BBB+' with a Stable Outlook, reflecting that of the Republic of Italy.

The short-term rating has been confirmed at 'A-2'.

The Stand Alone Credit Profile (SACP) has been revised to 'bbb' from 'bbb+' as a result of the increased use of debt to support infrastructure investments of strategic importance for the FS Group and for the Country.