



PRESS RELEASE

ANIMA Holding: net inflows June 2025

- Net inflows into managed assets (net of Class I insurance mandates): € -16 million
- Total assets under management: € 205.5 billion (206.6 billion including administered assets)

"The outstanding growth in the retail segment continues – a segment which is also associated with higher margins for our Group" commented Alessandro Melzi d'Eril, CEO of ANIMA Holding – "The institutional category, whose monthly trend is necessarily more volatile, has shown a very positive performance since the beginning of the year, despite the month of June being affected by the expiry of the mandate for a pension fund segment."

Milan, 7 July 2025

The following table outlines net inflows for the management companies in the ANIMA group for the month of June 2025, along with assets under management and administration:

	Net Inflows (€ mn)			Assets (€ bn)		
	2024 full year	June 2025	YTD	at 30.06.25	at 30.06.24	Change
Retail Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, "Arti e Mestieri" pension fund)	+2,450	+258	+1,584	62.5	57.6	+8.5%
B2B2C Contracts with institutional counterparts which reflect retail customers' investment choices (eg. Unit-linked policies, mutual funds managed under mandate)	-407	-4	-235	29.1	28.7	+1.4%
Institutional Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds)	+1,485	-279	-112	18.7	16.9	+10.6%
Duplications Investiments from Group products into other Group products (eg. funds of funds)	-2,728	+8	+140	15.7	15.5	+0.9%
Total AuM ex Class I mandates	+801	-16	+1,378	126.0	118.8	+6.1%
Class I Insurance Mandates Fixed-income portfolios underlying traditional life insurance policies	-6,033	+54	-746	79.5	79.0	+0.6%
Total AuM	-5,232	+39	+632	205.5	197.8	+3.9%
Administered Assets Inflows pertaining to Kairos Partners' private bankers	+61	-6	+65	1.1	0.9	+16.1%
Total Managed & Administered Assets	-5,171	+33	+697	206.6	198.7	+4.0%

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