

**ORDINARY SHAREHOLDERS' MEETING OF B.F. S.P.A.  
5 JUNE 2025 IN SINGLE CALL  
AT STUDIO NOTARILE MARCHETTI, IN MILAN, VIA AGNELLO N18**

**SUMMARY REPORT OF VOTES  
(ARTICLE 125-QUATER, PARAGRAPH 2, CONSOLIDATED LAW ON FINANCE - TUF)**

**Item 1 on the agenda:** Company's annual financial statements at 31 December 2024, including the Board of Directors' report on operations, the Board of Statutory Auditors' report and the Independent Auditors' report. Presentation of the Consolidated Financial Statements at 31 December 2024 and the Consolidated Sustainability Report.

	Number of Shareholders	Votes	% of voting rights present at the meeting	% of total voting rights
Shares represented at the Shareholders' Meeting for which voting instructions have been granted (counted for the purposes of calculating quorum)	50	328.317.602	100,000%	96,740%
In favour	48	328.265.592	99,984%	96,724%
Against	0	-	0,000%	0,000%
Abstentions	2	52.010	0,016%	0,015%
Shares represented at the Shareholders' Meeting for which no voting instructions have been granted (ignored for the purposes of calculating quorum)	0	0	0,000%	0,000%

**Item 2 on the agenda:** Allocation of the profit for the year and proposal to distribute a gross dividend, relating to the profit for the year, in the total amount of Euro 19,903,137.72, amounting to Euro 0.076 per share.

	Number of Shareholders	Votes	% of voting rights present at the meeting	% of total voting rights
Shares represented at the Shareholders' Meeting for which voting instructions have been granted (counted for the purposes of calculating quorum)	50	328.317.602	100,000%	96,740%
In favour	48	328.265.592	99,984%	96,724%
Against	1	10	0,000%	0,000%
Abstentions	1	52.000	0,016%	0,015%
Shares represented at the Shareholders' Meeting for which no voting instructions have been granted (ignored for the purposes of calculating quorum)	0	0	0,000%	0,000%

**Item 3 on the agenda: Report on remuneration policy and compensation paid**

- a) **Approval of the remuneration policy pursuant to article 123-ter, paragraph 3-ter, of the Consolidated Law on Finance**

	Number of Shareholders	Votes	% of voting rights present at the meeting	% of total voting rights
Shares represented at the Shareholders' Meeting for which voting instructions have been granted (counted for the purposes of calculating quorum)	50	328.317.602	100,000%	96,740%
In favour	42	291.305.828	88,727%	85,834%
Against	3	9.937	0,003%	0,003%
Abstentions	5	37.001.837	11,270%	10,903%
Shares represented at the Shareholders' Meeting for which no voting instructions have been granted (ignored for the purposes of calculating quorum)	0	0	0,000%	0,000%

- b) **Advisory vote on the second section of the report pursuant to article 123-ter, paragraph 6 of the Consolidated Law on Finance**

	Number of Shareholders	Votes	% of voting rights present at the meeting	% of total voting rights
Shares represented at the Shareholders' Meeting for which voting instructions have been granted (counted for the purposes of calculating quorum)	49	328.317.592	100,000%	96,740%
In favour	42	291.305.828	88,727%	85,834%
Against	2	9.927	0,003%	0,003%
Abstentions	5	37.001.837	11,270%	10,903%
Shares represented at the Shareholders' Meeting for which no voting instructions have been granted (ignored for the purposes of calculating quorum)	1	10	0,000%	0,000%

**Item 4 on the agenda: Appointment of the Board of Directors for the three-year period 2025-2027 and determination of the relevant annual remuneration.**

**Appointment of the Board of Directors for the three-year period 2025-2027**

	Number of Shareholders	Votes	% of voting rights present at the meeting	% of total voting rights
Shares represented at the Shareholders' Meeting for which voting instructions have been granted (counted for the purposes of calculating quorum)	50	328.317.602	100,000%	96,740%
In favour of first slate of candidates	44	210.493.257	64,113%	62,022%
In favour of second slate of candidates	1	99.093.044	30,182%	29,198%
In favour of third slate of candidates	4	18.731.291	5,705%	5,519%
Against	0	-	0,000%	0,000%
Abstentions	1	10	0,000%	0,000%
Shares represented at the Shareholders' Meeting for which no voting instructions have been granted (ignored for the purposes of calculating quorum)	0	0	0,000%	0,000%

**Determination of the relevant annual remuneration**

	Number of Shareholders	Votes	% of voting rights present at the meeting	% of total voting rights
Shares represented at the Shareholders' Meeting for which voting instructions have been granted (counted for the purposes of calculating quorum)	49	309.599.018	100,000%	91,224%
In favour	45	291.367.755	94,111%	85,852%
Against	0	-	0,000%	0,000%
Abstentions	4	18.231.263	5,889%	5,372%
Shares represented at the Shareholders' Meeting for which no voting instructions have been granted (ignored for the purposes of calculating quorum)	1	18.718.584	0,000%	5,515%

**Item 5 on the agenda: Appointment of the Statutory Auditor of accounts for the period 2026-2034 pursuant to Legislative Decree 39/2010 and Regulation (EU) no. 537/2014**

	Number of Shareholders	Votes	% of voting rights present at the meeting	% of total voting rights
Shares represented at the Shareholders' Meeting for which voting instructions have been granted (counted for the purposes of calculating quorum)	50	328.317.602	100,000%	96,740%
In favour	48	328.258.717	99,982%	96,722%
Against	1	6.885	0,002%	0,002%
Abstentions	1	52.000	0,016%	0,015%
Shares represented at the Shareholders' Meeting for which no voting instructions have been granted (ignored for the purposes of calculating quorum)	0	0	0,000%	0,000%

**Item 6 on the agenda:** Authorisation to the Board of Directors to purchase treasury shares and to dispose of them pursuant to articles 2357, paragraph 2, and 2357-ter, paragraph 1, of the Civil Code to service remuneration and incentive plans. Related and consequent resolutions. Delegation of powers.

	Number of Shareholders	Votes	% of voting rights present at the meeting	% of total voting rights
Shares represented at the Shareholders' Meeting for which voting instructions have been granted (counted for the purposes of calculating quorum)	50	328.317.602	100,000%	96,740%
In favour	44	298.240.544	90,839%	87,877%
Against	3	5.832	0,002%	0,002%
Abstentions	3	30.071.226	9,159%	8,861%
Shares represented at the Shareholders' Meeting for which no voting instructions have been granted (ignored for the purposes of calculating quorum)	0	0	0,000%	0,000%