



PRESS RELEASE

VESCOVINI GROUP COMPLETES THE ACQUISITION OF AN ADDITIONAL STAKE IN VGV S.R.L.

SUBSTANTIAL CHANGE IN OWNERSHIP STRUCTURE, PURSUANT TO ARTICLE 17 OF THE EURONEXT GROWTH MILAN ISSUERS' REGULATION

Reggio Emilia, June 6, 2025 – **SBE VARVIT S.p.A.** (“**SBE-Varvit**” or the “**Company**”), a company active in the production, distribution and commercialization of fastening components, listed on the Euronext Growth Milan market, hereby announces that in execution of the acquisition agreement of the company VGV S.r.l. (the “**VGV Agreement**”), as already described in paragraph 17.1 (Relevant Contracts) of the Admission Document, on 5 June 2025 the transfer of a new tranche of 5.28% of the share capital of VGV S.r.l. was completed.

In September 2023, SBE-Varvit transferred to Vescovini Group S.p.A. the VGV Agreement concerning the remaining tranches yet to be executed, corresponding to 26.39% of the share capital of VGV. Vescovini Group therefore took over ownership of the final phase of the transaction, which provides for the progressive transfer of the remaining shares by 30 June 2028.

In particular, Vescovini Group S.p.A. acquired an additional 5.28% stake in the share capital of VGV S.r.l., for a total amount of Euro 7,276,026, thus increasing its overall shareholding to 10.56%, including the stake already acquired in 2024. The consideration was settled 50% in cash and 50% through the transfer to Aletti Fiduciaria S.p.A. of shares of SBE-Varvit, previously held by the parent company Vescovini Group S.p.A., resulting in the automatic conversion of the aforementioned Multiple Voting Shares into Ordinary Shares, pursuant to paragraph 8.4 (ii) of the Company’s By-Laws. It should be noted that the shareholding held by Aletti Fiduciaria S.p.A. is attributable to Fabrizio Vicari, CEO of VGV S.r.l. and Director of the Company, and to Andrea Guidi, CFO of VGV S.r.l.

Following this allocation, Aletti Fiduciaria S.p.A. acquired a significant stake in the Company, exceeding the relevant threshold of 10% of the issuer’s ordinary shares. The shareholding amounts to 491,624 ordinary shares, equivalent to 0.58% of the share capital and 14.08% of the ordinary shares.

SBE-Varvit retains ownership of the shares already acquired, representing a total stake of 73.61% of the share capital of VGV S.r.l.

This transaction is part of the Group's long-term strategy aimed at strengthening its position as a full-service provider in its reference market, offering clients integrated, high value-added solutions, with a view to sustainable growth and industrial consolidation.

On the basis of the notifications received and the information currently available to the Company, the updated shareholder structure is reported below.

Shareholder	No. of Ordinary Shares	No. of Multiple Voting Shares	% of Share Capital	% of Ordinary Shares	% of Voting Rights
Vescovini Group S.p.A.	-	81,708,376	95.90%	0.00%	99.57%
ECD Uno S.r.l.	1,392,557	-	1.63%	39.88%	0.17%
Aletti Fiduciaria S.p.A.	491,624	-	0.58%	14.08%	0.06%
Market (*)	1,607,443	-	1.89%	46.04%	0.20%
Total	3,491,624	81,708,376	100%	100%	100%

The shareholding structure is also available on the Company's website at <https://www.sbe.it/en/investor-relations/information-for-shareholders/>, under the section Investor/Investor Relations/Information for Shareholders.

This press release is available on the Company's website www.sbe.it in the 'Investor Relations' section and on the website of Borsa Italiana.

For the dissemination of regulated information, the Company uses the 1INFOSDIR circuit (www.1info.it) managed by Computershare.



SBE-Varvit is active in the production, distribution and commercialization of a wide and diversified range of fastening components including screws, bolts, nuts, cold and hot formed products, fasteners and highly engineered mechanical components. The Company is characterised by its integrated and vertical offer, through which it can constantly monitor each stage of the production process and disintermediate the market. The Issuer's business model is indeed centred on the disintermediation of every stage of the production and distribution process, with the main objective of shortening the distance between producer and end customer as much as possible, reducing the distributors' role to a minimum. The Issuer's products are intended to be marketed in various markets including agricultural machinery, construction machinery, industrial machinery, commercial vehicles, personal mobility, wind power and infrastructure, totalling more than 5,000 customers. SBE-Varvit operates through seven production units located in Italy (in Monfalcone, Grugliasco, Tolmezzo, San Giuliano Milanese, Montirone and Acerra) and one located in Serbia (in Sabac) and through five highly automated warehouses in Italy, Serbia and the United States. For more information: www.sbe.it

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