

Launch of the accelerated book-building offering by the shareholder Gamma Intermediate S.à r.l.

Rome (Italy), May 8, 2025 At the request of the shareholder Gamma Intermediate S.à r.l. (“**Gamma Intermediate**” or the “**Seller**”), it is reported below the text of the launch press release relating to the accelerated book-building offering of the ordinary shares of Lottomatica Group S.p.A. (“**Lottomatica**” or the “**Company**”) by Gamma Intermediate.

This press release is available on-line on Lottomatica's website <https://lottomaticagroup.com/it-it> within the section Investors > Press releases.

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May 8, 2025

Proposed offering of 26 million existing ordinary shares or 10.3% of the outstanding ordinary share capital of Lottomatica Group S.p.A.

- **Sale of 26 million Lottomatica shares representing c. 10.3% of Lottomatica's share capital through an accelerated bookbuild offering;**
- **Gamma Intermediate S.à r.l. would, upon completion of the Placement, retain a stake of approximately 21.3% of the share capital of Lottomatica.**

Gamma Intermediate announces the launch of the placement of **26 million** Lottomatica shares (the "**Shares**"), representing c. **10.3%** of Lottomatica's share capital, through a private placement by way of an accelerated bookbuild offering (the "**Placement**").

Upon completion of the Placement, Gamma Intermediate would retain a direct stake of approximately **21.3%** of Lottomatica's share capital.

Gamma Intermediate has agreed to a 60-day lock-up for its remaining shares in Lottomatica, subject to waiver from Barclays and Deutsche Bank (as defined below) and certain other customary exceptions.

The Placement is targeted at eligible institutional investors. There will be no public offering in any country.

Barclays Bank PLC ("**Barclays**"), Deutsche Bank AG ("**Deutsche Bank**") are acting as lead Joint Global Coordinators and Joint Bookrunners (together the "**Lead Joint Global Coordinators**") and Apollo Capital Solutions Europe B.V. ("**ACSE**"), as Joint Bookrunner (each of Barclays, Deutsche Bank and ACSE a "**Manager**" and together "**Managers**") and Latham & Watkins is acting as legal advisor to the Seller.

The final terms of the Placement are expected to be announced on May 9, 2025 at the latest. Settlement for the Placement is expected to take place on or around May 13, 2025.

Important notice

The contents of this announcement have been prepared by and are the sole responsibility of the Seller.

Neither this announcement or the transaction contemplated herein contain or constitute an offer to buy or sell or subscribe for securities or a solicitation to sell or to buy or subscribe for securities or a promotional message or an advertisement in Italy.

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In member states of the European Economic Area (the "EEA"), this announcement and any offer if made subsequently is directed exclusively at persons who are "qualified investors" within the meaning of Article 2, paragraph 1, letter e) of the Prospectus Regulation (Regulation (EU) 2017/1129) ("Qualified Investors"). In the United Kingdom this announcement and any offer if made subsequently is directed exclusively at persons who are "qualified investors" within the meaning of the UK Prospectus Regulation (Regulation (EU) 2017/1129) as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) who fall within Article 49(2)(A) to (D) of the Order, or (iii) to whom it may otherwise lawfully be communicated (all such persons together with Qualified Investors in the EEA being referred to herein as "Relevant Persons"). This document is directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this document relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. This announcement is not an offer of securities or investments for sale nor a solicitation of an offer to buy securities or investments in any jurisdiction where such offer or solicitation would be unlawful. No action has been taken that would permit an offering of the securities or possession or distribution of this announcement in any

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In connection with the sale of the Shares, the Managers and any of their affiliates may take up a portion of the Shares in the Sale as a principal position and in that capacity may retain, purchase, sell, offer to sell for its own accounts such Shares and other securities of the Company or related investments in connection with the Sale or otherwise. Accordingly, references in this announcement to the Shares being sold, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Managers and any of their affiliates acting in such capacity. In addition the Managers and any of their affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which the Managers and any of their affiliates may from time to time acquire, hold or dispose of Shares. In addition, certain of the Managers and any of their affiliates have entered into, and may also in the future enter into, for their own account, financing arrangements with the Seller and/or its affiliates. The Seller and/or its affiliates may use all or part of the proceeds of the Placement to repay any indebtedness under such financing arrangements. The Managers do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

A communication that a transaction is or that the book is "covered" (i.e. indicated demand from investors in the book equals or exceeds the amount of the securities being offered) is not any indication or assurance that the book will remain covered or that the transaction and securities will be fully distributed by the Managers. The Managers reserve the right to take up a portion of the securities in the offering as a principal position at any stage at their sole discretion, inter alia, to take account of the objectives of the Seller, MiFID II requirements and in accordance with allocation policies.

None of the Managers or any of their or its affiliates' directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Seller, Lottomatica Group S.p.A., their respective subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

The Managers are acting on behalf of the Seller and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to any of its clients or for providing advice in relation to any offering of the Shares.

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