

## COMPAGNIA DEI CARAIBI S.p.A. SB

### CONSOLIDATED ECONOMIC AND FINANCIAL MANAGEMENT DATA AS OF 31 MARCH 2025

**Consolidate revenues at Euro 10.0 million (-12.4% compared to 31 March 2024)**

**At the same meeting, the Board of Directors appointed the Supervisory Body  
pursuant to Legislative Decree 231/2001**

*Turin (Italy), 6 May 2025 - Compagnia dei Caraibi S.p.A. Benefit Company (ticker TIME) (“Compagnia dei Caraibi” or the “Company”), a Piedmont leader company in the import, development, brand building and distribution of premium and over premium spirits, wines and soft drinks from all over the world, as well as Italian craft beers, reports that today’s Board of Directors examined some of the consolidated economic and financial figure as at 31 March 2025, not subject to auditing.*

**Consolidated revenues** as of 31 March 2025 amounted to Euro 10,0 million, representing a decrease of 12.4% compared to 31 March 2024 (Euro 11.4 million).

**Edelberto Baracco**, CEO of Compagnia dei Caraibi, commented:

*“Revenue performance in the first quarter reflects a generalized slowdown in consumption, but most notably includes the decline associated with the upcoming removal of the Brown-Forman brands from our spirits portfolio — brands that have historically represented significant volumes for the Company. This is a dynamic we know well, as it is typical of transitional phases during distribution changes, and we are therefore facing a fully expected contraction. Despite the Group undergoing a redefinition of its organizational structure, mainly to achieve greater efficiency, we remain confident in the strength of our business model. In fact, the rest of the product portfolio, both in spirits and wine, is performing steadily and showing solid demand. During this period, we are keeping strong focus on implementing activities aimed at attracting new brands for exclusive distribution. Our strategy is geared toward strengthening the B2B and B2C core distribution business, which complements our long-standing brand building activity”.*

#### **Appointment of the Supervisory Body provided for in the Organizational, Management and Control Model pursuant to Legislative Decree 231/2001**

The Board of Directors also renewed the Supervisory Body (“**SB**”) provided for in the “Organizational, Management and Control Model” pursuant to Legislative Decree No.

231/2001, appointing **Avv. Gabriele Pignatti Morano** and **Avv. Anna Cairo** as members of the SB for the 2025–2027 three-year term.

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This press release is available on the Company's website [www.compagniadeicaraibi.com](http://www.compagniadeicaraibi.com) in the "Investors Relations/Press Releases" section, as well as on the dissemination system (SDIR) "1info" available at [www.1info.it](http://www.1info.it).

*Compagnia dei Caraibi S.p.A. Benefit Company (ticker: TIME, ISIN: IT0005453235) established in Vidracco (TO) in 2008, is the leading company in the import, development, brand building and distribution of premium and over-premium spirits, wines and soft drinks from all over the world, as well as of Italian craft beers. Listed on the stock exchange since July 2021, the Company is one of the most dynamic on the market, with a total catalogue of over 1,200 references exclusively imported and distributed in Italy. The Company currently operates in 34 countries with a direct presence in Italy, Spain and the United States. The Company extended its business model with Dispensa, a project that directly caters for end consumers with an online and offline omnichannel concept. Increasingly, the distribution model is focusing on the national and international consolidation of owned and co-owned brands: vermouth, liqueurs, gin, and beer. As of July 2021, Compagnia dei Caraibi is a Benefit Company; there are four permanent areas of responsible business practice (ESG): environment, culture, people and gender equality. In September 2023, Compagnia dei Caraibi was awarded the B Corp® certification, joining the international community of companies leading a global movement to promote an inclusive, equitable and regenerative economic paradigm.*

**For additional information:**

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