



# **PRESS RELEASE**

**Press Release pursuant to art. 17  
of the Euronext Growth Milan Issuers' Regulations.**

## **MATERIAL CHANGE IN OWNERSHIP STRUCTURE DISCLOSURE OF SUBSTANTIAL CHANGE SIGNIFICANT SHAREHOLDINGS**

*Milan, April 30, 2025*

**CIRCLE S.p.A.** (***"CIRCLE"*** o la ***"Company"***) - Innovative SME listed on the Euronext Growth Milan market at the head of the Group of the same name specializing in process analysis and the development of solutions for the digitalization of the port and intermodal logistics sector and in international consultancy on the Green Deal and energy transition issues – announces, pursuant to article 17 of the EGM Issuers' Regulation, to have received today a communication from the shareholder Algebris Investment Limited about the exceeding of the relevant threshold of 5% of the Company's share capital, occurred on 24 April 2025. In particular, Algebris Investments Limited declared that it holds 245,520 ordinary shares equal to 5.13%% of the share capital.

Based on the communications received and the information available to the Company to date, the shareholders holding a stake of at least 5% or more (so-called 'significant shareholders') in the Company are as follows:

| Shareholder                    | N. of shares     | % of the share capital |
|--------------------------------|------------------|------------------------|
| Innotech S.r.l. <sup>1</sup>   | 2,157,276        | 45.11%                 |
| Alessandro Orsini <sup>2</sup> | 132,000          | 2.76%                  |
| Andrea Villani <sup>2</sup>    | 132,000          | 2.76%                  |
| Own Shares                     | 83,490           | 1.75%                  |
| Eiffel Investment Group        | 514,800          | 10.77%                 |
| Algebris Investments Limited   | 245,520          | 5.13%                  |
| Market                         | 1,516,779        | 31.72%                 |
| <b>Total</b>                   | <b>4,781,865</b> | <b>100.00%</b>         |

<sup>1</sup>Company related to Luca Abatello.

<sup>2</sup>Shareholders with voting trust.



Luca Abatello, **CEO of Circle Group**, commented: *'We warmly welcome Algebris' increased stake in our share capital. It is a strong endorsement of our strategy and the results we have achieved so far, particularly significant in a period marked by global uncertainty and heightened market volatility. This development strengthens our conviction that we are on the right path and inspires us to continue with determination in creating long-term value for our shareholders and all our stakeholders.'*

Pursuant to Article 26 of the aforementioned Euronext Growth Milan Issuers' Regulations, the names of significant shareholders are also listed on the Company's website, on page <https://www.circlegroup.eu/it/investor-relations> to the section "Information for shareholders".

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This press release is available in the Investor Relations section of the website on [www.circlegroup.eu](http://www.circlegroup.eu) and on [www.1info.it](http://www.1info.it).

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Founded in Genoa in 2012, **Circle S.p.A.** is the Innovative SME at the head of the **CIRCLE Group**, the Group specialising in the analysis and development of products for the **innovation and digitalisation of the port and intermodal logistics sectors and in international consultancy on Green Deal and energy transition issues**.

The Group includes the software houses **Info.era**, **NEXT Freight**, **Cargo Start**, **eXyond S.r.l.**, **Circle Garage**, the consulting companies **Magellan Circle** and **Magellan Circle Italy**, **NEXT Customs**, as well as the subsidiaries **ACCUDIRE**.

The main products are the different **Milos®** suites for various targets, the **Extended Port Community System**, the **MasterSPED®** and **Milos® Global Supply Chain Visibility** solutions for shipping, logistics, trade and industry, respectively, as well as **StarTracking®**, an airport-to-airport tracking solution. Completing the Supply Chain offering are **'Federative Services'**, offered in cloud mode, which can make customers' migration to a digital business model more efficient.

In the Circle Group's sphere of innovation activities, **Milos® Intelligence** offers a series of advanced solutions that exploit AI technologies for optimisation, simulation and the Digital Twin to support the transformation of decision-making processes by promoting the digitalisation of systems.

Through **Magellan Circle** and **Magellan Circle Italy**, the Group operates in the field of advocacy at European institutions, working alongside public bodies and companies, identifying their positioning at European level (**Strategic Communication and Advocacy**) and funding opportunities (**Eu Funding Accelerator**), with a vertical focus on Green Deal and energy transition issues.

With the acquisition of **Cargo Start**, a company specialised in the development and sale of innovative technological products and services for air cargo, Circle has also strengthened its offer in a rapidly expanding and strategic segment with respect to the **Connect 4 Agile Growth** industrial plan.

Through its subsidiary **eXyond** (92%), is active in offering advanced Gate Automation solutions for port and intermodal nodes, in advanced traffic monitoring and management services on the Italian road and motorway network (**Infomobility**), and in the provision of telematic services (**Truck**), based on proprietary



technology platforms, to companies operating in the logistics, transport and insurance sectors.

Circle also owns 21% of the share capital of ACCUDIRE, an innovative startup from Verona that provides a **Collaborative Digital Platform** capable of helping players along the global supply chain in the exchange of information and the management of document flows, starting with the **e-CMR** (or electronic waybill) and e-DDT.

Finally, through **NEXT Customs**, active in customs optimisation digital services and functional to the continuation of initiatives aimed at the harmonisation of customs processes, Circle has entered a strongly strategic sphere for the evolution of the **Connect 4 Agile Growth** path.

**Circle S.p.A. has been listed on the Euronext Growth Milan** market of Borsa Italiana since October 26, 2018 (alphanumeric code: CIRC; ISIN code ordinary shares: IT. 0005344996).

**Per ulteriori informazioni**

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