

Press release

**CY4GATE'S ORDINARY SHAREHOLDERS' MEETING**

- **Approved the Company's financial statements and examined the Group consolidated financial statements as at 31 December 2024, including the Consolidated Sustainability Report for the year 2024**
- **Approved the destination of the result for the period**
- **Approved the remuneration policy for the financial year 2025 contained in the first section of the Report on the policy regarding remuneration and fees paid and voted in favour of the second section of the Report**

Rome, 28 april 2025 - **CY4GATE (CY4.MI)**, national and European player in cyber security and cyber intelligence, announces that today the ordinary Shareholders' Meeting met in first call, under the chairmanship of Mrs. Domitilla Benigni. Shareholders' Meeting is convened exclusively by telecommunication means and by participation of the Shareholders exclusively through the Appointed Representative, in accordance with the applicable provisions of law and the Articles of Association.

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**APPROVAL OF THE COMPANY'S FINANCIAL STATEMENTS, PRESENTATION OF THE GROUP CONSOLIDATED FINANCIAL STATEMENTS, INCLUDING THE CONSOLIDATED SUSTAINABILITY REPORT, AS AT 31 DECEMBER 2024**

**Financial statements as at 31 December 2024**

The parent company Cy4Gate S.p.A. recorded revenues of €22.0 million (€16.9 million in 2023) and a value of production of €24.9 million (€18.1 million in 2023). The loss for the year amounted to €6.0 million (loss of €11.1 million in 2023).

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**ALLOCATION OF THE 2024 FINANCIAL YEAR RESULT**

The Shareholders' Meeting approved to carry forward the loss of €5,964,955,26.

The Ordinary Meeting took note of the Consolidated Financial Statements and the Sustainability Report relating to the 2024 financial year.

**Consolidated Financial Statements to 31 December 2024 including the Consolidated Sustainability Report**

**Revenues** amounted to €72.4 million with an increase of 9% (€66.5 million in the financial year 2023) and the **value of production** of €75.1 million showed an increase of 10% (€68.3 million in the financial year 2023). **Adjusted EBITDA** is €12.0 million (€12.1 million in the financial year 2023) and shows an **Adjusted EBITDA Margin** of 16%. The loss for the year amounted to €5.6 million (loss of €8.9 million in 2023). The Adjusted Loss is €1.9 million excluding the effects of PPA and related taxes as well as extraordinary costs (Adjusted Loss of €2.9 million in 2023). The **Net Financial Position** is cash negative by €26.7 million - not including the provision for

potential financial liabilities related to the put/call for the purchase of the remaining 29.34% of Diateam and an additional 2.20% of XTN, for a total of €4.2 million, while it includes, in application of IFRS 16, leases and rents for €5.9 million. The increase compared to the net financial debt recorded at 31 December 2023 (€7.9 million) is due to the effect of capital absorption to finance the acquisition of XTN, capex for the period, as well as the purchase of an additional 15.33% of Diateam in July 2024 as well as the payment of financial expenses and dividends for the period, for the minority shareholders' shares. During the year, treasury shares were purchased with a cash outflow of € 1.6 million and the company currently holds shares with a carrying value of € 3.2 million.

In addition, pursuant to Legislative Decree No. 125 of 6 September 2024, transposing the so-called Corporate Sustainability Reporting Directive (CSRD), the Parent Company has prepared consolidated sustainability reporting integrated into the annual financial report (by inclusion in a separate section of the management report), which contains the information necessary for understanding how sustainability issues affect the Group's performance, results and position. The Group's strategy continues to be based on three fundamental pillars: technological innovation, internationalisation and social responsibility. Investments in training and research and development, partnerships with academic institutions and research centres, the promotion of an inclusive and equal working environment, as also witnessed by the renewal and extension of the Gender Equality certification for Cy4Gate and RCS, as well as the monitoring of greenhouse gas emissions and adhesion to the UN Global Compact with its commitment to the promotion of human rights and the fight against corruption, which are only some of the initiatives implemented by the Group as evidence of its responsibility towards society and the planet. Cy4Gate is committed to continuing along the trajectory of sustainable growth, with the aim of consolidating its leading role in the European and international cyber landscape.

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#### REPORT ON REMUNERATION POLICY AND FEES PAID

The Ordinary Shareholders' Meeting examined the report on remuneration and fees paid pursuant to the art. 123-ter TUF and 84-quater of Consob Regulation no. 11971 of 14 May 1999, to approve the 2025 remuneration policy pursuant to the first section of the Report and to express a favorable vote on the second section of the abovementioned Report on compensation paid in 2024 or relating to them.

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#### **FILING OF DOCUMENTATION**

The Minutes of the Meeting and the Summary Report of the votes will be made available to the public within the legal deadlines at the registered office, as well as by publication on the website [www.cy4gate.com](http://www.cy4gate.com) in the "Governance/Shareholders' Meeting/Year 2025" section on the Borsa Italiana website [www.borsaitaliana.it](http://www.borsaitaliana.it) and on the authorized storage mechanism [www.1info.it](http://www.1info.it).

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It is hereby declared, pursuant to paragraph 2 of Article 154-bis of the TUF that the accounting information contained in this press release is consistent with the underlying accounting documents, books and records.

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This press release is available on the “1info” storage mechanism ([www.1info.it](http://www.1info.it)) and on the Company's website [www.cy4gate.com](http://www.cy4gate.com)

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#### About Cy4Gate Group

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern “Cyber Intelligence & Cyber Security” requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security

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