

COMPAGNIA DEI CARAIBI S.p.A. SB

EXTENSION OF THE IRREVOCABLE COMMITMENT TO SUBSCRIBE TO CONVERTIBLE BONDS BY THE COMPANY VECCHIO MAGAZZINO DOGANALE S.R.L.

TERMINATION OF THE EMPLOYMENT RELATIONSHIP WITH CFO DR. PAOLO CASTAGNO

Turin (Italy), 17 April 2025 - **Compagnia dei Caraibi S.p.A.** Benefit Company (ticker TIME) (“**Compagnia dei Caraibi**” or the “**Company**”), a leader company in the import, development, brand building and distribution of premium and over premium spirits, wines and soft drinks from all over the world, as well as Italian craft beers, hereby announces - further to the disclosures made to the market on 5 June 2024 and 18 December 2024 - that, in the context of the issuance of the convertible bond loan, Vecchio Magazzino Doganale S.r.l. has agreed to extend its irrevocable commitment to subscribe to the convertible bonds until 31 December 2026.

Furthermore, the Company announces that, following the successful completion of the mandate assigned to the current Chief Financial Officer, Dr. Paolo Castagno, by the Board of Directors, it has been mutually agreed to proceed with the termination of the current employment relationship.

Dr. Castagno will continue to serve as CFO of the Company until 30 May 2025, thereby ensuring continuity up to the approval of the financial statements for the fiscal year 2024.

To the best of the Company’s knowledge and in accordance with the provisions set forth by the Instructions to the Rules of the Markets organized and managed by Borsa Italiana S.p.A., it is hereby confirmed that, as of today's date, Dr. Castagno does not hold any shares of the Company.

The Company extends its sincere gratitude to Dr. Castagno for his significant contribution during one of the most demanding and challenging periods in the Group’s recent history, as well as for his efforts in supporting the professional development of the internal team.

The Company will initiate and complete, by the date of the termination of Dr. Castagno’s tenure, the necessary evaluations for the appointment of a successor to the role of Chief Financial Officer, who may be selected either from external candidates or from within the current resources of the Group.

This press release is available on the Company’s website www.compagniadecaraibi.com in the “Investors Relations/Press Releases” section, as well as on the dissemination system (SDIR) “1info” available at www.1info.it.

Compagnia dei Caraibi S.p.A. Benefit Company (ticker: TIME, ISIN: IT0005453235) established in Vidracco (TO) in 2008, is the leading company in the import, development, brand building and distribution of premium and over-premium spirits, wines and soft drinks from all over the world, as well as of Italian craft beers. Listed on the stock exchange since July 2021, the Company is one of the most dynamic on the market, with a total catalogue of over 1,200 references exclusively imported and distributed in Italy. The Company currently operates in 34 countries with a direct presence in Italy, Spain and the United States. The Company extended its business model with Dispensa, a project that directly caters for end consumers with an online and offline omnichannel concept. Increasingly, the distribution model is focusing on the national and international consolidation of owned and co-owned brands: vermouth, liqueurs, gin, and beer. As of July 2021, Compagnia dei Caraibi is a Benefit Company; there are four permanent areas of responsible business practice (ESG): environment, culture, people and gender equality. In September 2023, Compagnia dei Caraibi was awarded the B Corp® certification, joining the international community of companies leading a global movement to promote an inclusive, equitable and regenerative economic paradigm.

For additional information:

Compagnia dei Caraibi:

Investor Relator

Fabio Torretta

+39 0125 791104

investors@compagnideicaraibi.com

Manuela Pirozzi

Communication Manager

+39 347 9290609

m.pirozzi@compagnideicaraibi.com

Euronext Growth Advisor

illimity Bank

+39 02 82849699

compagnideicaraibi@illimity.com