

GREEN OLEO ANNOUNCES MANAGEMENT KPIs AS OF DECEMBER 31, 2024¹

Production Value: €72.1 million, +15% vs €62.6 million in 2023

Raw material cost incidence²: 68.5% (72.9% in 2023)

CAPITAL MARKETS DAY (April 14, 2025, 6:00 PM, Grand Hotel et de Milan)

March 5, 2025, Cremona

The Board of Directors of GREEN OLEO (GRN:IM) (the "**Company**"), a benefit corporation listed on Euronext Growth Milan and one of the leading European producers of fine oleochemicals from renewable and biodegradable sources, has today approved certain management KPIs as of December 31, 2024, which are not subject to audit review.

The **Production Value** for 2024 stands at €72.1 million (€37.5 million as of June 30, 2024), marking a 15% increase compared to €62.6 million in 2023, in line with the volume growth strategy pursued during the year aimed at generating economies of scale.

The **raw material cost incidence** for 2024 stands at 68.5% (67.7% as of June 30, 2024); the improvement compared to 72.9% in 2023 is closely linked to the introduction, at the end of 2023, of a new quarterly sales forecasting system, enabling precise coverage of raw material requirements for the entire quarter and minimizing price risk.

Regarding the price of raw materials used by the Company, an increase was recorded in the fourth quarter of 2024, mainly due to two factors:

- On one hand, the use of natural raw materials also employed in the production of biofuels for air and maritime transport. EU regulations require an increasing percentage of sustainable fuels for aviation and maritime transport starting in 2025. While the competition from biofuels is causing a shortage of certain raw materials (e.g., Pine Oil, Category I and II Tallow), resulting in increased purchase price pressure, at the same time, this context is leading to growing demand for some GREEN OLEO products based on alternative feedstocks to those used for the production of SAF (Sustainable Aviation Fuels) and SMF (Sustainable Marine Fuels). In this regard, it is worth recalling the 2023 launch of fatty acids produced from acid oils sourced from a short supply chain, which represent a competitive alternative, both technically and commercially, to Tall Oil Fatty Acids (TOFA) widely used in the biofuel industry.
- On the other hand, the uncertainty surrounding the actual enforcement, initially scheduled for December 30, 2024, of the EUDR (European Deforestation-free Products Regulation, which mandates supply chain mapping for palm oil and other high-deforestation-risk products). This uncertainty began in October 2024 and was linked to a deferral request that was eventually approved in December. This situation caused additional tensions on the price of palm oil and substitute raw materials.

As per the 2025 corporate event calendar, the GREEN OLEO financial statements as of December 31, 2024, will be approved by the Board of Directors on March 27. For a complete and thorough assessment of the Company's financial results, please refer to the data to be published on the same date, which will be subject to certification by the appointed auditing firm.

Capital Markets Day

GREEN OLEO announces that on April 14, 2025 (6:00 PM, Grand Hotel et de Milan, Via A. Manzoni, 29 Milan), the Top Management will discuss the 2024 results and strategic guidelines. Speakers will include Beatrice Buzzella

¹ Management data not subject to audit review.

² Calculated as the ratio between the costs of raw materials, subsidiaries, and goods, net of inventory variations, and the Production Value net of non-recurring components.

(President and CEO), Francesco Buzzella (CEO), Raffaella Bianchessi (Finance Director), and Alessandro Viano (Business General Manager).

The corporate presentation will be available on the day of the event on the website www.greenoleo.com, in the "Investor Relations / Presentations" section, as well as on the Borsa Italiana S.p.A. website, in the "Shares / Documents" section. Registration is mandatory at: m.pireddu@irtop.com

GREEN OLEO (GRN:IM – ISIN IT0005549768) is one of Europe's leading producers of fine oleochemicals from renewable and biodegradable sources, headquartered in Cremona. Founded in 2012 following the acquisition of the Company's entire capital by the Buzzella Family, through the transfer of a business unit historically active in oleochemical production since 1923 and previously owned by Croda Cremona S.r.l. The Company uses locally sourced raw materials, such as by-products from the food processing industry (acid oils primarily from olives and animal fat), which undergo internal chemical processes such as splitting, distillation, separation, fractionation, and hydrogenation to produce multiple oleochemical products such as distilled fatty acids with different matrices based on the starting fat, stearic acids (stearins), oleic acid, glycerines, fatty acid derivatives (soaps), and esters. The Company operates in its Cremona plant, covering an area of 64,000 sqm (of which approximately 20,000 sqm covered), employing 75 staff members, with an annual production capacity of 65,000 tons, including 50,000 tons of fatty acids and glycerines and 15,000 tons of esters. The Company's clients are industrial entities operating in multiple sectors such as detergents, elastomers, candles, paints, rubber and tires, personal care, and cosmetics, which through further specific processing for the target sector create final consumer products.

Press release available at www.1info.it and www.greenoleo.com

INVESTOR RELATIONS

GREEN OLEO | Raffaella Bianchessi | investor.relations@greenoleo.com | T +39 0372 487256
IRTOP Consulting | Maria Antonietta Pireddu | m.pireddu@irtop.com | T +39 02 45473884

EURONEXT GROWTH ADVISOR

INTEGRAE SIM | Piazza Castello 24, Milan | T +39 02 80506160