

Press release



Media Relations
e-mail: ufficiostampa@autostrade.it

Investor Relations
e-mail: investor.relations@autostrade.it

SUCCESSFUL COMPLETION OF €500M TAP ISSUE OF TWO SUSTAINABILITY-LINKED BONDS ISSUED IN FEBRUARY 2024

Transaction further strengthens the Company's liquidity to fund its investment programme

Rome, 23 January 2025 – Autostrade per l'Italia SpA has successfully completed the tap issue of two Sustainability-Linked Bonds issued in February 2024 with terms of 8 and 12 years. Today's issue has raised an additional €500m.

Total demand from institutional investors peaked at 4x with respect to the initial offer. The new bonds were placed at an issue price which overall allows an improvement of approximately 14 basis points on the terms of the original issue.

Like the two bonds issued in February 2024, the proceeds from the new issue will increase the funding available to finance ASPI's planned investment in delivering a more modern, safer and more sustainable motorway network and for general corporate purposes.

The bonds will be listed on the Irish Stock Exchange's regulated market (Euronext Dublin) and will be present on the Luxembourg Green Exchange (LGX) platform.

The closing and settlement date for the two tap issues is expected to be 30 January 2025 and the main conditions are:

	TAP ISSUE SLB 2032	TAP ISSUE SLB 2036
Amount	€250m	€250m
Maturity	28 June 2032	28 February 2036
Fixed annual coupon	4.250%	4.625%
Issue price	102.575%	103.164%
Effective yield at maturity	3.841%	4.260%

In line with the commitments set out in the Sustainability-Linked Financing Framework, interest payable on the new bonds is linked to the achievement of specific medium- to long-term targets for cuts in greenhouse gas emissions and the installation of EV charging points on the motorway network.

The placement was managed by Banca Akros, Barclays, BPER Banca, BNP Paribas, CaixaBank, IMI-Intesa-Sanpaolo, ING, Mediobanca, Morgan Stanley and UniCredit (B&D) as joint bookrunners.

* * *

This press release does not constitute an offer to sell securities in the United States of America or in any other jurisdiction where such an offer or solicitation would require the approval of local authorities or otherwise be unlawful. The securities described herein have not been, and are not intended to be, registered under the U.S. Securities Act of 1933 as amended (the "Securities Act") and may not therefore be offered or sold, directly or indirectly, into the United States of America or to US persons, except following their registration under the Securities Act or pursuant to an applicable exemption.

In Member States of the European Economic Area (the "EEA") and the United Kingdom ("UK"), this release is only intended for and may only be addressed to persons classified as "qualified investors" (the "Qualified

Investors") pursuant to article 2(e) of Regulation (EU) 2017/1129 or Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA European Union (Withdrawal) Act 2018 ("EUWA").

MiFID II professionals/ECPs-only / No PRIIPs KID – Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) pursuant to Regulation (EU) 1286/2014 (the "PRIIPS Regulation") has been prepared as the offer is not addressed to retail investors.

UK MiFIR professionals/ECPs-only / No UK PRIIPs KID – UK Manufacturer target market (UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No UK PRIIPs key information document (KID) pursuant to the PRIIPs Regulation as it forms part of UK domestic law by virtue of the EUWA has been prepared as the offer is not addressed to retail investors in the UK.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS, (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA OR TO ANY U.S. PERSON OR TO ANY PERSON LOCATED OR RESIDENT IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS DOCUMENT.