

Press release

REVO Insurance: conversion of Special Shares into Ordinary Shares

Verona, 31 December 2024 – **REVO Insurance S.p.A.** (“REVO” or the “Company”) announces that on 30 December 2024 the condition provided by Article 5.6.3.1 of the Company’s Articles of Association, regarding **the automatic conversion of the remaining Special Shares of REVO into Ordinary Shares**, has been met.

Pursuant to the aforementioned provisions of the Articles of Association, 40% of the total n. 710,000 Special Shares (equal to n. 284,000 Special Shares) will be converted at a ratio of 6 (six) Ordinary Shares for every 1 (one) Special Share held, hence in a total of n. 1,704,000 newly issued Ordinary Shares without any change in the total amount of the share capital.

Therefore, the Company will proceed to initiate the conversion process, at the end of which the Ordinary Shares will be assigned to REVO Advisory S.r.l..

It should be noted that, in accordance with the Company’s Prospectus published on 16 November 2022, the Ordinary Shares assigned to REVO Advisory S.r.l. will be subject to the lock-up commitments undertaken by REVO Advisory itself upon admission to trading on Euronext Growth Milan. Such lock-up commitments provide for a duration of 60 months to be counted from the effective date of the Relevant Transaction (i.e. until 30 November 2026).

The Company’s Articles of Association and the Prospectus are available on the website www.revoinsurance.com, respectively in the sections “Corporate Governance/Corporate Governance Structure/Articles of Association” and “Investor Relations/IPO STAR”.

This press release is also available on the Company’s website www.revoinsurance.com and on the “1info” storage mechanism at www.1info.it.

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ABOUT REVO

REVO Insurance S.p.A. (www.revoinsurance.com) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and parametric risks and mainly oriented to the SME sector. REVO Insurance is an innovative and cutting-edge player, with an entrepreneurial formula that leverages technological leadership to optimise and make the risk underwriting and claims management process more efficient and flexible – including through the use of blockchain technology – and with a strong ESG vocation as a key part of its strategic orientation.

This press release is available on the Company’s website and on www.1info.it

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