



## **PRESS RELEASE**

### **ARRAS GROUP: INTEGRAE SIM TERMINATES EGA CONTRACT**

**Milan, 5<sup>th</sup> December 2024** – Arras Group S.p.A. ("Arras Group" or the "Company"), a technological company for the real estate development of second homes mainly in Sardinia, listed on the professional segment of Euronext Growth Milan, announces that it has received today, from Integrae SIM S.p.A. ('Integrae' or the 'EGA'), the notice of withdrawal with immediate effect from the appointment of Euronext Growth Advisor.

In its communication, Integrae SIM S.p.A. justified its withdrawal on the grounds that *"during the course of its mandate as Euronext Growth Advisor, the Company has repeatedly failed to fulfil its obligations under the EGM Issuers' Regulation (the "Contract"). In addition to this, the Company has repeatedly failed to fulfil its disclosure obligations to the EGA by providing partial, generic information or even by not providing it at all, in breach of the Contract and of the applicable regulations"*.

Integrae SIM S.p.A. argues that *"Such conduct compromised the proper performance of the assignment by EGA" and, therefore, "pursuant to and for the purposes of Paragraph 10 of the Contract, Integrae is exercising its right to terminate the Contract with immediate effect, motivated by 'just cause' for reasons attributable to the Company, which resulted in the irreparable interruption of the fiduciary relationship between EGA and the Issuer"*.

Arras Group takes note of the withdrawal and will initiate the process to identify a new EGA.

This press release is available for download in the 'Investor/Press Release' section of the website [www.arrasgroupspa.com/investor](http://www.arrasgroupspa.com/investor).

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#### **ARRAS GROUP**

Arras Group is a technology company for real estate development of second homes, primarily in Sardinia, listed on the professional segment of Euronext Growth Milan. The company was founded in 2020 on the initiative of Enrico

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Arras, who has been working in the real estate sector for over 10 years. Structured as an operational holding company, Arras Group ("Arras Group" or the "Group"), develops each initiative with an ad hoc real estate vehicle wholly controlled by the same, keeping under Arras Group S.p.A. all central services such as feasibility studies, planning and marketing with the aim of becoming the point of reference for those who want to purchase an exclusive property, characterised by the highest standards in the sector, also in terms of applied technology and environmental impact.

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