



IDV signs a preliminary agreement with Leonardo for defence sector supplies

PRESS RELEASE

Turin, 11th November 2024. IDV, the brand of Iveco Group (EXM: IVG) specialised in defence and civil protection equipment, has signed today a preliminary agreement with Leonardo, a world leader in the aerospace, defence and security sector, to supply functional parts for future contracts within the Leonardo and Rheinmetall joint venture. IDV's participation will be 12 to 15% of the joint venture total activities for the development and production of tracked combat ground vehicles for the Italian Army.

IDV is well-positioned to contribute to the joint venture considering the unique competencies it has developed at its sites in Italy. The collaboration will leverage the company expertise, which spans from advanced propulsion and drivetrain systems for military vehicles to highly specialised protection technologies. This will also guarantee that a significant portion of core supplies for the joint venture will come from Italy, leveraging on the highly skilled workforce that IDV has in this country.

The agreement will enable the brand to keep contributing to the development of vehicles for defence and civil protection, as demonstrated by an order portfolio that in 2023 exceeded 4 billion euros.

Iveco Group N.V. (EXM: IVG) is the home of unique people and brands that power your business and mission to advance a more sustainable society. The eight brands are each a major force in its specific business: IVECO, a pioneering commercial vehicles brand that designs, manufactures, and markets heavy, medium, and light-duty trucks; FPT Industrial, a global leader in a vast array of advanced powertrain technologies in the agriculture, construction, marine, power generation, and commercial vehicles sectors; IVECO BUS and HEULIEZ, mass-transit and premium bus and coach brands; IDV, for highly specialised defence and civil protection equipment; ASTRA, a leader in large-scale heavy-duty quarry and construction vehicles; MAGIRUS, the industry-reputed firefighting vehicle and equipment manufacturer; and IVECO CAPITAL, the financing arm which supports them all. Iveco Group employs more than 36,000 people around the world and has 20 industrial sites and 31 R&D centres. Further information is available on the Company's website www.ivecogroup.com



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