



PRESS RELEASE

**RESIGNATION OF PROF. MAURO PAOLONI FROM THE POSITION
OF CHAIRMAN AND MEMBER OF THE BOARD OF DIRECTORS AND
DIRECTOR FRANCESCO SAVELLI**

LBM S.p.A.

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Rome, 31 October 2024 – Lady Bacardi Media S.p.A. (LBM S.p.A.) – a company active in the production of film and television content (Euronext Growth Milan – IT0005380602 – LBM and Euronext Growth Paris – IT0005380602 – ALIE) – announces that today received the irrevocable resignation of Prof. Mauro Paoloni from the position of Chairman and member of the Board of Directors and of the director Francesco Savelli, with immediate effect.

The resignation of Prof. Mauro Paoloni is motivated by a commitment required to fulfill the role at LBM, which is excessive compared to what was initially expected, also considering the accumulation of other existing position.

The resignation of director Francesco Savelli is motivated by the position of conflict of interest with another position as director.

The Board will proceed with the co-option of the new directors to replace the resigning directors and to appoint the Chairman at the next available meeting.

This press release is available in the "Investor Relations" section of the <https://lbmediagroup.eu/> website. It should also be noted that, for the dissemination of regulated information, the company uses the 1INFO-SDIR circuit managed by Computershare S.p.A.

Lady Bacardi Media S.p.A.

Lady Bacardi Media S.p.A. (LBM S.p.A.) is a global production company active in the production of film and television content including, mainly, films, TV-shows, animated web series. The Company also operates through its subsidiaries Arte Video S.r.l., Red Carpet S.r.l., Iervolino & Lady Bacardi Studios d.o.o., Wepost S.r.l., SoBe Sport S.r.l. and Maestro Distribution S.r.l.. It has been listed on Euronext Growth Milan since 2019 – IT0005380602 – IE – and on Euronext Growth Paris – IT0005380602 – ALIE. In 2023, the LBM Group achieved consolidated revenues of €173 million, consolidated EBIT of €11.6 million and consolidated net profit of €4.7 million.

www.lbmediagroup.eu

For more information

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